INITIAL
End Date: 1/18/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/22/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 280,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>0 [7305]</td>
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1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**
     - 3,473,951,059 [7315]
   - **Securities (at market)**
     - 2,031,590,783 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -187,473,629 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 5,133,762 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -4,929,685 [7337]
   - **Net equity (deficit) (add lines 1. 2. and 3.)**
     - 5,318,272,290 [7345]

4. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - 85,825,504 [7351]
   - **Less: amount offset by customer owned securities**
     - -82,305,186 [7352]
   - **5,321,792,608** [7355]

5. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,321,792,608 [7355]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 444,050,000 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 899,522,567 [7520]
     - 1,343,572,567 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 134,100,474 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560]
     - 134,100,474 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 6,534,424 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 141,321 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615]
     - 6,675,745 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675]
     - 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 2,318,075,199 [7700]
   - **B. Securities**
     - 1,897,490,309 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -187,614,950 [7720]
   - **D. Value of long option contracts**
     - 5,133,762 [7730]
   - **E. Value of short option contracts**
     - -4,929,685 [7735]
     - 4,028,154,635 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,512,503,421 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 190,710,813 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 50,710,813 [7785]
## Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

### 1. Net ledger balance
- **A. Cash**
  - 7,651,231,138 [7010]
- **B. Securities (at market)**
  - 6,215,817,697 [7020]

### 2. Net unrealized profit (loss) in open futures contracts traded on a contract market
- 3,078,295,287 [7030]

### 3. Exchange traded options
- **A. Add market value of open option contracts purchased on a contract market**
  - 277,031,515 [7032]
- **B. Deduct market value of open option contracts granted (sold) on a contract market**
  - -336,571,398 [7033]

### 4. Net equity (deficit) (add lines 1, 2 and 3)
- 16,885,804,239 [7040]

### 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
- 434,100,029 [7045]
- Less: amount offset by customer securities
  - -431,830,037 [7047]
  - 2,269,992 [7050]

### 6. Amount required to be segregated (add lines 4 and 5)
- 16,888,074,231 [7060]

### 7. Deposited in segregated funds bank accounts
- **A. Cash**
  - 4,506,378,718 [7070]
- **B. Securities representing investments of customers’ funds (at market)**
  - 0 [7080]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**
  - 717,827,804 [7090]

### 8. Margins on deposit with derivatives clearing organizations of contract markets
- **A. Cash**
  - 6,441,773,151 [7100]
- **B. Securities representing investments of customers’ funds (at market)**
  - 0 [7110]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**
  - 5,497,989,893 [7120]

### 9. Net settlement from (to) derivatives clearing organizations of contract markets
- 107,023,152 [7130]

### 10. Exchange traded options
- **A. Value of open long option contracts**
  - 277,031,515 [7132]
- **B. Value of open short option contracts**
  - -336,571,398 [7133]

### 11. Net equities with other FCMs
- **A. Net liquidating equity**
  - 8,699,745 [7140]
- **B. Securities representing investments of customers’ funds (at market)**
  - 0 [7160]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**
  - 0 [7170]

### 12. Segregated funds on hand
- 0 [7150]

### 13. Total amount in segregation (add lines 7 through 12)
- 17,220,152,580 [7180]

### 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
- 332,078,349 [7190]

### 15. Management Target Amount for Excess funds in segregation
- 280,000,000 [7194]

### 16. Excess (deficiency) funds in segregation over (under) Management Target Amount
- 52,078,349 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDs IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 9,630,513,170 [8500]
   B. Securities (at market) 5,601,064,647 [8510]
2. Net unrealized profit (loss) in open cleared swaps 722,458,113 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 15,954,035,930 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 79,482,288 [8560]
   Less: amount offset by customer owned securities -74,813,171 [8570] 4,669,117 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,958,705,047 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,192,778,628 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 375,383,844 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,051,290,708 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,225,680,803 [8650]
9. Net settlement from (to) derivatives clearing organizations 320,762,173 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,165,896,156 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 207,191,109 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]