INITIAL
End Date: 1/16/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/17/2019
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 280,000,000
  b. Minimum percentage of customer segregated funds required: 0
  c. Dollar amount range between: 0
  d. Percentage range of customer segregated funds required between: 0 and 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 140,000,000
  b. Minimum percentage of customer secured funds required: 0
  c. Dollar amount range between: 0
  d. Percentage range of customer secured funds required between: 0 and 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0
  c. Dollar amount range between: 0
  d. Percentage range of cleared swaps customer collateral required between: 0 and 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder
0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
      3,360,908,975 [7315]
   B. Securities (at market)
      2,104,733,932 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   -347,506,549 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
      5,029,059 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
      -4,609,220 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   5,118,556,197 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   162,805,332 [7351]
   Less: amount offset by customer owned securities
   -161,795,726 [7352] 1,009,606 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5)
   5,119,565,803 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6.
   5,119,565,803 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States
      203,011,955 [7500]
   B. Other banks qualified under Regulation 30.7
      1,079,232,956 [7520] 1,282,244,911 [7530]

2. Securities
   A. In safekeeping with banks located in the United States
      183,607,208 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
      0 [7560] 183,607,208 [7570]

3. Equities with registered futures commission merchants
   A. Cash
      6,598,876 [7580]
   B. Securities
      0 [7590]
   C. Unrealized gain (loss) on open futures contracts
      -51,995 [7600]
   D. Value of long option contracts
      0 [7610]
   E. Value of short option contracts
      0 [7615] 6,546,881 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash
      0 [7640]
   B. Securities
      0 [7650]
   C. Amount due to (from) clearing organization - daily variation
      0 [7660]
   D. Value of long option contracts
      0 [7670]
   E. Value of short option contracts
      0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash
      2,309,261,848 [7700]
   B. Securities
      1,921,126,724 [7710]
   C. Unrealized gain (loss) on open futures contracts
      -347,454,554 [7720]
   D. Value of long option contracts
      5,029,059 [7730]
   E. Value of short option contracts
      -4,609,220 [7735] 3,883,353,857 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   5,355,752,857 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
    Page 1 from Line 8)
   236,187,054 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    96,187,054 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash [7,722,068,289](7010)
   - B. Securities (at market) [6,241,920,644](7020)

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** [2,770,403,363](7030)

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market [273,420,454](7032)
   - B. Deduct market value of open option contracts granted (sold) on a contract market [-339,112,716](7033)

4. **Net equity (deficit) (add lines 1, 2 and 3)** [16,668,700,034](7040)

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** [233,412,236](7045)
   - Less: amount offset by customer securities [-231,832,762](7047)
   - 1,579,474

6. **Amount required to be segregated (add lines 4 and 5)** [16,670,279,508](7060)

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - A. Cash [4,521,982,730](7070)
   - B. Securities representing investments of customers' funds (at market) [0](7080)
   - C. Securities held for particular customers or option customers in lieu of cash (at market) [640,405,379](7090)

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash [6,318,620,862](7100)
   - B. Securities representing investments of customers' funds (at market) [0](7110)
   - C. Securities held for particular customers or option customers in lieu of cash (at market) [5,601,515,265](7120)

9. **Net settlement from (to) derivatives clearing organizations of contract markets** [-24,279,666](7130)

10. **Exchange traded options**
    - A. Value of open long option contracts [273,420,454](7132)
    - B. Value of open short option contracts [-339,112,716](7133)

11. **Net equities with other FCMs**
    - A. Net liquidating equity [9,186,117](7140)
    - B. Securities representing investments of customers' funds (at market) [0](7160)
    - C. Securities held for particular customers or option customers in lieu of cash (at market) [0](7170)

12. **Segregated funds on hand** [0](7150)

13. **Total amount in segregation (add lines 7 through 12)** [17,001,738,425](7180)

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** [331,458,917](7190)

15. **Management Target Amount for Excess funds in segregation** [280,000,000](7194)

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess [51,458,917](7198)
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 9,943,789,212 [8500]
   B. Securities (at market) 5,603,841,518 [8510]
2. Net unrealized profit (loss) in open cleared swaps 212,913,422 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 15,760,544,152 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 67,224,470 [8560]
   Less: amount offset by customer owned securities -64,997,847 [8570] 2,226,623 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,762,770,775 [8590]

Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,155,663,311 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 358,989,321 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 6,973,217,768 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,244,852,197 [8650]
9. Net settlement from (to) derivatives clearing organizations 197,801,669 [8660]

Cleared swaps options
10. A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

Net equities with other FCMs
11. A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

Cleared swaps customer funds on hand
12. A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,930,524,266 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 167,753,491 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 75,753,491 [8770]