INITIAL
End Date: 1/2/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/3/2019
Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or  
   280,000,000
b. Minimum percentage of customer segregated funds required: % ; or  
   0
  c. Dollar amount range between: and; or 
   0 0
d. Percentage range of customer segregated funds required between: % and %. 
   0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 
   140,000,000
b. Minimum percentage of customer secured funds required: % ; or 
   0
c. Dollar amount range between: and; or 
   0 0
d. Percentage range of customer secured funds required between: % and %. 
   0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 
   92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 
   0
c. Dollar amount range between: and; or 
   0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 
   0 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**  
   A. **Cash**  
   B. **Securities (at market)** **4,078,869,473** [7315]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** **-988,811,161** [7325]

3. **Exchange traded options**  
   a. Market value of open option contracts purchased on a foreign board of trade **2,853,140** [7335]  
   b. Market value of open contracts granted (sold) on a foreign board of trade **-4,234,290** [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** **5,127,680,439** [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**  
   Less: amount offset by customer owned securities **5,637,948** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** **5,133,318,387** [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** **5,133,318,387** [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**  
   A. Banks located in the United States **184,476,376** [7500]  
   B. Other banks qualified under Regulation 30.7 **1,054,398,342** [7520] **1,238,874,718** [7530]

2. **Securities**  
   A. In safekeeping with banks located in the United States **172,078,528** [7540]  
   B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **172,078,528** [7570]

3. **Equities with registered futures commission merchants**  
   A. **Cash** **6,822,068** [7580]  
   B. **Securities** **0** [7590]  
   C. Unrealized gain (loss) on open futures contracts **483,854** [7600]  
   D. Value of long option contracts **0** [7610]  
   E. Value of short option contracts **7,305,922** [7620]  
   F. Amount due to (from) clearing organization - daily variation **0** [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**  
   A. **Cash** **0** [7640]  
   B. **Securities** **0** [7650]  
   C. Amount due to (from) clearing organization - daily variation **0** [7660]  
   D. Value of long option contracts **0** [7670]  
   E. Value of short option contracts **0** [7675] **0** [7680]

5. **Amounts held by members of foreign boards of trade**  
   A. **Cash** **3,031,572,480** [7700]  
   B. **Securities** **1,866,924,748** [7710]  
   C. Unrealized gain (loss) on open futures contracts **-989,295,015** [7720]  
   D. Value of long option contracts **2,853,140** [7730]  
   E. Value of short option contracts **-4,234,290** [7735] **3,907,821,063** [7740]

6. **Amounts with other depositories designated by a foreign board of trade** **0** [7760]  
7. **Segregated funds on hand** **0** [7765]

8. **Total funds in separate section 30.7 accounts** **5,326,080,231** [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** **192,761,844** [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** **140,000,000** [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** **52,761,844** [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 9,461,987,839 [7010]
   - **B. Securities (at market)**: 6,325,177,933 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 1,210,183,865 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 282,739,376 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -385,218,975 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 16,894,870,038 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**: -279,205,673 [7047] 3,829,777 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 16,898,699,815 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,421,975,807 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 697,982,129 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,446,251,573 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,627,195,804 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 130,593,598 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 282,739,376 [7132]
    - **B. Value of open short option contracts**: -385,218,975 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 9,766,669 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,231,285,981 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 332,586,166 [7190]

15. **Management Target Amount for Excess funds in segregation**: 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 52,586,166 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  9,781,036,075 [8500]
   B. Securities (at market)  5,568,799,046 [8510]
2. Net unrealized profit (loss) in open cleared swaps  -71,671,523 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)  15,278,163,598 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  96,676,881 [8560]
   Less: amount offset by customer owned securities  -94,852,113 [8570]  1,824,768 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  15,279,988,366 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  2,818,843,306 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  376,445,916 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash  7,197,606,777 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  5,192,353,130 [8650]
9. Net settlement from (to) derivatives clearing organizations  -94,475,605 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  0 [8670]
    B. Value of open cleared swaps short option contracts  0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity  0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash  0
    B. Securities representing investments of cleared swaps customers' funds (at market)  0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  15,490,773,524 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)  210,785,158 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts  92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management  118,785,158 [8770]