INITIAL
End Date: 12/27/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/28/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 280,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   
   - **Cash**: 4,062,867,413 [7315]
   - **Securities (at market)**: 2,033,827,732 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -1,033,611,133 [7325]

3. **Exchange traded options**
   
   a. **Market value of open option contracts purchased on a foreign board of trade**: 6,610,870 [7335]
   b. **Market value of open contracts granted (sold) on a foreign board of trade**: -8,000,382 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,061,694,500 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   
   Less: amount offset by customer owned securities: -242,099,986 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,068,815,028 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,068,815,028 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   
   - **Banks located in the United States**: 223,467,404 [7500]
   - **Other banks qualified under Regulation 30.7**: 949,505,434 [7520]

2. **Securities**
   
   - **In safekeeping with banks located in the United States**: 90,060,166 [7540]
   - **In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560]

3. **Equities with registered futures commission merchants**
   
   - **Cash**: 6,730,173 [7580]
   - **Securities**: 0 [7590]
   - **Unrealized gain (loss) on open futures contracts**: 274,581 [7600]
   - **Value of long option contracts**: 0 [7610]
   - **Value of short option contracts**: 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   
   - **Cash**: 0 [7640]
   - **Securities**: 0 [7650]
   - **Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **Value of long option contracts**: 0 [7670]
   - **Value of short option contracts**: 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   
   - **Cash**: 3,077,465,390 [7700]
   - **Securities**: 1,943,767,566 [7710]
   - **Unrealized gain (loss) on open futures contracts**: -1,033,885,714 [7720]
   - **Value of long option contracts**: 6,610,870 [7730]
   - **Value of short option contracts**: -8,000,382 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7740]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,255,995,488 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 187,180,460 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 47,180,460 [7785]
**INITIAL**

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### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash: 11,056,409,878 [7010]
   - B. Securities (at market): 6,145,921,418 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 417,923,593 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 319,271,128 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -373,867,185 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 417,923,593 [7030] + 319,271,128 - 373,867,185 = 543,287,936

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 372,975,083 [7045] - 370,444,174 = 2,530,909

6. **Amount required to be segregated (add lines 4 and 5)**: 17,568,189,741 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - A. Cash: 4,203,384,023 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 538,680,246 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,664,463,610 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,607,241,172 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 931,027,601 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 319,271,128 [7132]
    - B. Value of open short option contracts: -373,867,185 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 9,976,967 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,000,177,562 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 331,987,821 [7190]

15. **Management Target Amount for Excess funds in segregation**: 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 51,987,821 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash $9,129,630,607 [8500]
   B. Securities (at market) $5,543,200,263 [8510]

2. Net unrealized profit (loss) in open cleared swaps $522,181,737 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) $15,195,012,607 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount $142,111,174 [8560]
   Less: amount offset by customer owned securities -140,366,766 [8570]
   $1,744,408 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) $15,196,757,015 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash $2,924,530,750 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $374,870,497 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash $7,251,862,510 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $5,168,329,766 [8650]

9. Net settlement from (to) derivatives clearing organizations $-332,439,940 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) $15,387,153,583 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) $190,396,568 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management $98,396,568 [8770]