INITIAL
End Date: 12/24/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/26/2018
End Date: 12/24/2018
Firm Name: Morgan Stanley & Co. LLC
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Submit Date: 12/26/2018

Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 280,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 4,095,785,337 [7315]
   - **B. Securities (at market)**
     - 2,037,894,652 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -1,032,413,563 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 7,093,080 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -8,395,586 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,099,963,920 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**
     - -222,982,109 [7352] 5,423,320 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,105,387,240 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,105,387,240 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 317,690,220 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 1,094,178,849 [7520] 1,411,869,069 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 82,668,837 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560] 82,668,837 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 6,887,366 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 83,731 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615] 6,971,097 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675] 3,797,948,651 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 2,876,522,636 [7700]
   - **B. Securities**
     - 1,955,225,815 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -1,032,497,294 [7720]
   - **D. Value of long option contracts**
     - 7,093,080 [7730]
   - **E. Value of short option contracts**
     - -3,995,586 [7735] 3,797,948,651 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,299,457,654 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 194,070,414 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 54,070,414 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 11,414,083,471 [7010]
   B. Securities (at market) 6,290,482,524 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -1,485,245,515 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 340,541,310 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -442,630,920 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 16,117,230,870 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 810,994,146 [7045]

6. Amount required to be segregated (add lines 4 and 5) 16,140,756,118 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,985,083,335 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 583,231,179 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,583,690,707 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,707,251,345 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -288,276,885 [7130]

10. Exchange traded options
    A. Value of open long option contracts 340,541,310 [7132]
    B. Value of open short option contracts -442,630,920 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,737,903 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 16,478,627,974 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 337,871,856 [7190]

15. Management Target Amount for Excess funds in segregation 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 57,871,856 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 9,027,759,366 [8500]
   B. Securities (at market) 5,506,984,313 [8510]

2. Net unrealized profit (loss) in open cleared swaps 447,725,635 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 14,982,469,314 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 179,216,248 [8560]
   Less: amount offset by customer owned securities -175,438,462 [8570] 3,777,786 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 14,986,247,100 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,982,598,892 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 379,138,787 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,414,551,297 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,127,845,526 [8650]

9. Net settlement from (to) derivatives clearing organizations -610,357,931 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,293,776,571 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 307,529,471 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 215,529,471 [8770]