INITIAL
End Date: 12/14/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/17/2018
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Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 280,000,000
b. Minimum percentage of customer segregated funds required: %; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: %; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,948,620,543 [7315]
   B. Securities (at market) 2,029,647,722 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   -1,063,211,618 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 5,618,406 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -6,322,270 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 4,914,352,783 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities 230,517,908 [7351]
   2,861,431 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5) 4,917,214,214 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6. 4,917,214,214 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 264,770,612 [7500]
   B. Other banks qualified under Regulation 30.7 946,493,472 [7520]
       1,211,264,084 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 126,935,593 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560]
       126,935,593 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,850,516 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -274,191 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615]
       6,576,325 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675]
       0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,923,111,979 [7700]
   B. Securities 1,902,712,129 [7710]
   C. Unrealized gain (loss) on open futures contracts -1,062,937,427 [7720]
   D. Value of long option contracts 5,618,406 [7730]
   E. Value of short option contracts -6,322,270 [7735]
       3,762,182,817 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,106,958,819 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8) 189,744,605 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 49,744,605 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - **A. Cash**  
     10,939,868,467 [7010]
   - **B. Securities (at market)**  
     6,407,347,214 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**  
   - -746,940,491 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**  
     294,120,768 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**  
     -389,500,145 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**  
   - 16,504,895,813 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**  
   - 616,107,335 [7045]
   - Less: amount offset by customer securities  
     -612,939,096 [7047]  
     3,168,239 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**  
   - 16,508,064,052 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**  
     4,236,441,651 [7070]
   - **B. Securities representing investments of customers' funds (at market)**  
     0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**  
     671,488,494 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**  
     6,530,424,399 [7100]
   - **B. Securities representing investments of customers' funds (at market)**  
     0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**  
     5,735,858,720 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**  
   - -249,337,129 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**  
      294,120,768 [7132]
    - **B. Value of open short option contracts**  
      -389,500,145 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**  
      9,821,413 [7140]
    - **B. Securities representing investments of customers' funds (at market)**  
      0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**  
      0 [7170]

12. **Segregated funds on hand**  
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**  
    - 16,839,318,171 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**  
    - 331,254,119 [7190]

15. **Management Target Amount for Excess funds in segregation**  
    - 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**  
    - 51,254,119 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 8,007,134,178 [8500]
   B. Securities (at market) 5,459,177,686 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   1,903,453,134 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   15,369,764,998 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   118,030,054 [8560]

   Less: amount offset by customer owned securities
   -114,809,221 [8570] 3,220,833 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   15,372,985,831 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,643,892,037 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 362,998,994 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregate accounts
   A. Cash 7,772,903,147 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,096,178,692 [8650]

9. Net settlement from (to) derivatives clearing organizations
   -300,714,744 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    15,575,258,126 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    202,272,295 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    110,272,295 [8770]