INITIAL
End Date: 12/10/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/11/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 280,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,003,463,549 [7315]
   - B. Securities (at market): 2,047,631,837 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -1,176,215,829 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 6,880,039 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -7,056,526 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 4,874,703,070 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -297,090,358 [7352] 4,529,501 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 4,879,232,571 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 4,879,232,571 [7360]

**Funds Deposited in Separate Regulation 30.7 Accounts**

1. **Cash in banks**
   - A. Banks located in the United States: 276,959,308 [7500]
   - B. Other banks qualified under Regulation 30.7: 863,905,949 [7520] 1,140,865,257 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 194,946,467 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 194,946,467 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 6,790,030 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 251,216 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 7,041,246 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,047,779,381 [7700]
   - B. Securities: 1,852,685,370 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -1,176,467,045 [7720]
   - D. Value of long option contracts: 6,880,039 [7730]
   - E. Value of short option contracts: -7,056,526 [7735] 3,723,821,219 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,066,674,189 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secure Statement Page 1 from Line 8)**
   - 187,441,618 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 47,441,618 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**
     - 12,291,922,205 [7010]
   - **B. Securities (at market)**
     - 6,574,007,419 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -1,423,535,222 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 357,440,384 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -487,799,922 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 17,312,034,864 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 441,919,702 [7045]
   - **Less: amount offset by customer securities**
     - -431,931,801 [7047] 9,987,901 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 17,322,022,765 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **A. Cash**
       - 4,006,142,304 [7070]
     - **B. Securities representing investments of customers’ funds (at market)**
       - 0 [7080]
     - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
       - 960,467,235 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - 6,847,237,294 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**
     - 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 5,613,540,184 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 355,957,275 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 357,440,384 [7132]
    - **B. Value of open short option contracts**
      - -487,799,922 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 8,504,037 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,661,488,791 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 339,466,026 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**
      - 59,466,026 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $8,008,076,619 [8500]
   - B. Securities (at market): $5,576,053,408 [8510]

2. Net unrealized profit (loss) in open cleared swaps: $1,755,003,881 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3): $15,339,133,908 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: $105,327,226 [8560]
   - Less: amount offset by customer owned securities: $-96,798,738 [8570] $8,528,488 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): $15,347,662,396 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $2,695,104,913 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $371,584,703 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,204,468,705 [8650]


10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): $15,594,644,313 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): $46,981,917 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: $154,981,917 [8770]