INITIAL
End Date: 12/7/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/10/2018
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 280,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,165,479,808 [7315]
   - **B. Securities (at market)**: 2,055,927,653 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -1,031,497,523 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 6,710,591 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -7,180,513 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,189,440,016 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities 73,360,673 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,192,800,689 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,192,800,689 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 387,982,681 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 814,247,312 [7520] 1,202,229,993 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 185,585,191 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 185,585,191 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 6,832,702 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 173,841 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 7,006,543 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 3,153,055,678 [7700]
   - **B. Securities**: 1,870,342,462 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: -1,031,671,364 [7720]
   - **D. Value of long option contracts**: 6,710,591 [7730]
   - **E. Value of short option contracts**: -7,180,513 [7735] 3,991,256,854 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,386,078,581 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 193,277,892 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 53,277,892 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. **Net ledger balance**
   - A. Cash 11,951,119,575 [7010]
   - B. Securities (at market) 6,462,011,282 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** -1,248,208,005 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market 363,971,982 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market -488,244,748 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** 17,040,650,886 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 618,612,662 [7045]
   - Less: amount offset by customer securities -615,941,013 [7047] 2,671,649 [7050]

6. **Amount required to be segregated (add lines 4 and 5)** 17,043,321,735 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash 4,393,499,716 [7070]
     - B. Securities representing investments of customers' funds (at market) 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market) 817,059,327 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash 6,658,231,139 [7100]
   - B. Securities representing investments of customers' funds (at market) 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 5,644,951,955 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** -11,680,077 [7130]

10. **Exchange traded options**
   - A. Value of open long option contracts 363,971,982 [7132]
   - B. Value of open short option contracts -488,244,748 [7133]

11. **Net equities with other FCMs**
   - A. Net liquidating equity 8,050,451 [7140]
   - B. Securities representing investments of customers' funds (at market) 0 [7160]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. **Segregated funds on hand** 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)** 17,385,839,745 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** 342,518,010 [7190]

15. **Management Target Amount for Excess funds in segregation** 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
   - Excess 62,518,010 [7198]
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDs IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 7,619,371,868 [8500]
   B. Securities (at market) 5,639,353,627 [8510]
2. Net unrealized profit (loss) in open cleared swaps 2,087,544,513 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 15,346,270,008 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 196,042,121 [8560]
   Less: amount offset by customer owned securities -189,626,416 [8570] 6,415,705 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,352,685,713 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,058,454,684 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 359,936,621 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,361,540,463 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,279,417,006 [8650]
9. Net settlement from (to) derivatives clearing organizations -440,405,355 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,618,943,419 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 266,257,706 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 174,257,706 [8770]