INITIAL
End Date: 11/29/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/30/2018
Name of Company: Morgan Stanley & Co. LLC
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $ 280,000,000  
   b. Minimum percentage of customer segregated funds required: 0%  
   c. Dollar amount range between: and: 0  
   d. Percentage range of customer segregated funds required between: 0% and: 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $ 140,000,000  
   b. Minimum percentage of customer secured funds required: 0%  
   c. Dollar amount range between: and: 0  
   d. Percentage range of customer secured funds required between: 0% and: 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $ 92,000,000  
   b. Minimum percentage of cleared swaps customer collateral required: 0%  
   c. Dollar amount range between: and: 0  
   d. Percentage range of cleared swaps customer collateral required between: 0% and: 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: **3,789,053,845** [7315]
   - B. Securities (at market): **2,096,709,733** [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - **-1,014,995,803** [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: **17,113,797** [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: **-18,330,132** [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**
   - **4,869,551,440** [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: **-171,566,552** [7354]
   - **1,556,304** [7356]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - **4,871,107,744** [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **4,871,107,744** [7360]

**Funds Deposited in Separate Regulation 30.7 Accounts**

1. **Cash in banks**
   - A. Banks located in the United States: **374,649,489** [7500]
   - B. Other banks qualified under Regulation 30.7: **830,974,629** [7520], **1,205,624,118** [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: **43,530,674** [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: **0** [7560], **43,530,674** [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: **6,896,267** [7580]
   - B. Securities: **0** [7590]
   - C. Unrealized gain (loss) on open futures contracts: **305,158** [7600]
   - D. Value of long option contracts: **0** [7610]
   - E. Value of short option contracts: **0** [7615], **7,201,425** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: **0** [7640]
   - B. Securities: **0** [7650]
   - C. Amount due to (from) clearing organization - daily variation: **0** [7660]
   - D. Value of long option contracts: **0** [7670]
   - E. Value of short option contracts: **0** [7675], **9** [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: **2,769,067,577** [7700]
   - B. Securities: **2,053,179,059** [7710]
   - C. Unrealized gain (loss) on open futures contracts: **-1,015,300,961** [7720]
   - D. Value of long option contracts: **17,113,797** [7730]
   - E. Value of short option contracts: **-18,330,132** [7735], **3,805,729,340** [7740]

6. **Amounts with other depositories designated by a foreign board of trade:**
   - **0** [7760]

7. **Segregated funds on hand:**
   - **0** [7765]

8. **Total funds in separate section 30.7 accounts:**
   - **5,062,085,557** [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8):**
   - **190,977,813** [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts:**
    - **140,000,000** [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target:**
    - **50,977,813** [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash: $12,404,610,009
   - B. Securities (at market): $6,505,943,557

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - $-1,601,280,817

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $358,447,854
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-475,273,042

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - $17,192,447,561

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - $264,496,694
   - Less: amount offset by customer securities: $-264,005,618

6. **Amount required to be segregated (add lines 4 and 5)**
   - $17,192,938,637

#### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: $4,930,858,354
   - B. Securities representing investments of customers' funds (at market): $0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $471,894,332

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $6,130,314,657
   - B. Securities representing investments of customers' funds (at market): $0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $6,034,049,225

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - $69,174,943

10. **Exchange traded options**
    - A. Value of open long option contracts: $358,447,854
    - B. Value of open short option contracts: $-475,273,042

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $5,913,842
    - B. Securities representing investments of customers' funds (at market): $0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0

12. **Segregated funds on hand**
    - $0

13. **Total amount in segregation (add lines 7 through 12)**
    - $17,525,380,165

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - $332,441,528

15. **Management Target Amount for Excess funds in segregation**
    - $280,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess** $52,441,528
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash
     - Value: 6,493,797,177 [8500]
   - B. Securities (at market)
     - Value: 5,600,372,204 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - Value: 3,456,795,559 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased
     - Value: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
     - Value: 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   - Value: 15,550,964,940 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Value: 76,703,350 [8560]
   - Less: amount offset by customer owned securities
     - Value: -75,122,453
   - Net: 1,580,897 [8570]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - Value: 15,552,545,837 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash
     - Value: 2,030,627,277 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - Value: 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - Value: 355,771,036 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash
     - Value: 8,179,286,119 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - Value: 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - Value: 5,244,601,168 [8650]

9. Net settlement from (to) derivatives clearing organizations
   - Value: -34,015,739 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts
        - Value: 0 [8670]
    - B. Value of open cleared swaps short option contracts
        - Value: 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity
        - Value: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
        - Value: 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
        - Value: 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash
        - Value: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
        - Value: 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
        - Value: 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - Value: 15,776,269,861 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - Value: 223,724,024 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - Value: 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - Value: 131,724,024 [8770]