INITIAL
End Date: 11/28/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/29/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 280,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - Cash: 3,743,846,751 [7315]
   - Securities (at market): 2,142,515,525 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -1,042,616,643 [7325]

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade: 18,138,255 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -20,261,881 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 4,841,622,007 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -197,548,974 [7352] 870,241 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 4,842,492,248 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 4,842,492,248 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 336,893,162 [7500]
   - B. Other banks qualified under Regulation 30.7: 838,917,233 [7520] 1,175,810,395 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 53,153,043 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 53,153,043 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 6,885,649 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 220,299 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 7,105,948 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,754,961,250 [7700]
   - B. Securities: 2,089,362,482 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -1,042,836,942 [7720]
   - D. Value of long option contracts: 18,138,255 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,035,432,550 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 192,940,302 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 52,940,302 [7785]
### Daily Segregation - Segregation Statement

SEGRESSION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **Cash**: 13,306,808,728 [7010]
   - **Securities (at market)**: 6,569,008,756 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: -1,556,575,774 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 365,794,795 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -489,954,090 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 18,195,082,415 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: -500,969,411 [7047] 1,167,915 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 18,196,250,330 [7060]

#### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **Cash**: 5,380,434,529 [7070]
   - **Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 493,784,709 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **Cash**: 6,088,265,076 [7100]
   - **Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 6,075,224,047 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 611,502,282 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 365,794,795 [7132]
    - **B. Value of open short option contracts**: -489,954,090 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 6,904,286 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 18,531,955,634 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 335,705,304 [7190]

15. **Management Target Amount for Excess funds in segregation**: 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: 55,705,304 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 6,312,031,687 [8500]
   - B. Securities (at market): 5,769,867,473 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: 3,459,251,856 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 15,541,151,016 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - 147,774,000
     - -143,776,708
     - 3,997,292

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 15,545,148,308 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,308,648,035 [8600]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 352,102,476 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,417,764,997 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: -138,026,038 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 15,769,289,032 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 224,140,724 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 132,140,724 [8770]