Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 280,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**INITIAL**
End Date: 11/21/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/23/2018

### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   
   **A. Cash**
   
   3,608,291,561 [7315]
   
   **B. Securities (at market)**
   
   2,155,535,464 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**

   -875,756,256 [7325]

3. **Exchange traded options**

   a. Market value of open option contracts purchased on a foreign board of trade
   
   15,940,264 [7335]
   
   b. Market value of open contracts granted (sold) on a foreign board of trade
   
   -18,529,709 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**

   162,760,031 [7351]

   a. Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]
   
   b. Amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   
   4,886,665,884 [7355]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**

   -161,575,471 [7352]

   1,184,560 [7354]

   **6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**

   4,886,665,884 [7355]

7. **Funds deposited in separate Regulation 30.7 accounts**

   **1. Cash in banks**

   a. Banks located in the United States
   
   506,730,567 [7500]

   b. Other banks qualified under Regulation 30.7
   
   808,493,379 [7520]

   **2. Securities**

   a. In safekeeping with banks located in the United States
   
   73,781,439 [7540]

   b. In safekeeping with other banks qualified under Regulation 30.7
   
   0 [7560]

   **3. Equities with registered futures commission merchants**

   a. Cash
   
   6,870,439 [7580]

   b. Securities
   
   0 [7590]

   c. Unrealized gain (loss) on open futures contracts
   
   342,920 [7600]

   d. Value of long option contracts
   
   0 [7610]

   e. Value of short option contracts
   
   0 [7615]

   **4. Amounts held by clearing organizations of foreign boards of trade**

   a. Cash
   
   0 [7640]

   b. Securities
   
   0 [7650]

   c. Amount due to (from) clearing organization - daily variation
   
   0 [7660]

   d. Value of long option contracts
   
   0 [7670]

   e. Value of short option contracts
   
   0 [7675]

   **5. Amounts held by members of foreign boards of trade**

   a. Cash
   
   2,477,046,929 [7700]

   b. Securities
   
   2,081,754,025 [7710]

   c. Unrealized gain (loss) on open futures contracts
   
   -876,099,176 [7720]

   d. Value of long option contracts
   
   15,940,264 [7730]

   e. Value of short option contracts
   
   -18,529,709 [7735]

   **6. Amounts with other depositories designated by a foreign board of trade**

   0 [7740]

   **7. Segregated funds on hand**

   0 [7765]

   **8. Total funds in separate section 30.7 accounts**

   5,076,331,077 [7770]

   **9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**

   189,665,193 [7780]

   **10. Management Target Amount for Excess funds in separate section 30.7 accounts**

   140,000,000 [7780]

   **11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**

   49,665,193 [7785]
INITIAL
End Date: 11/21/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/23/2018

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 14,113,306,825 [7010]
   B. Securities (at market) 6,985,502,892 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -3,701,921,155 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 381,485,972 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -610,057,765 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 17,168,316,769 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 510,359,622 [7045]
   Less: amount offset by customer securities -509,541,255 [7047] 818,367 [7050]

6. Amount required to be segregated (add lines 4 and 5) 17,169,135,136 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 5,104,819,897 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 654,486,032 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 5,826,656,539 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,331,016,860 [7120]


10. Exchange traded options
    A. Value of open long option contracts 381,485,972 [7132]
    B. Value of open short option contracts -610,057,765 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 6,113,131 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 17,501,366,379 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 332,231,243 [7190]

15. Management Target Amount for Excess funds in segregation 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 52,231,243 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash** 6,400,276,871 [8500]
   - **B. Securities (at market)** 5,917,685,426 [8510]

2. **Net unrealized profit (loss) in open cleared swaps** 3,466,129,112 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased** 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)** 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)** 15,784,091,409 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities** -101,584,021 [8560]
     - **2,223,854** [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **15,786,315,263** [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash** 2,238,395,174 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 352,432,971 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash** 7,772,372,589 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 5,565,252,455 [8650]

9. **Net settlement from (to) derivatives clearing organizations** 54,119,425 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts** 0 [8670]
    - **B. Value of open cleared swaps short option contracts** 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash** 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 15,982,572,614 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 196,257,351 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000** [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **104,257,351** [8770]