INITIAL
End Date: 11/15/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/16/2018
Name of Company: Morgan Stanley & Co. LLC
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**FCM's Customer Segregated Funds Residual Interest Target (choose one):**
a. Minimum dollar amount: ; or $280,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of customer segregated funds required between: % and %. 0 0

**FCM's Customer Secured Amount Funds Residual Interest Target (choose one):**
a. Minimum dollar amount: ; or $140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of customer secured funds required between: % and %. 0 0

**FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):**
a. Minimum dollar amount: ; or $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,574,812,319 [7315]
   B. Securities (at market) 2,241,817,477 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -787,814,788 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 16,665,495 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -19,644,218 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,025,836,285 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -165,174,604 [7352] 4,733,970 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,030,570,255 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,030,570,255 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 506,255,186 [7500]
   B. Other banks qualified under Regulation 30.7 806,099,573 [7520] 1,312,354,759 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 103,358,630 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 103,358,630 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,855,762 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 63,147 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 6,918,909 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,451,369,941 [7700]
   B. Securities 2,138,458,847 [7710]
   C. Unrealized gain (loss) on open futures contracts -787,877,935 [7720]
   D. Value of long option contracts 16,665,495 [7730]
   E. Value of short option contracts -19,644,218 [7735] 3,798,972,130 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,221,604,428 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,034,173 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,034,173 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: $13,868,256,765 [7010]
   - B. Securities (at market): $6,798,773,988 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - (-$3,274,701,627) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $371,418,977 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: (-$526,443,041) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - $17,237,305,062 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - $800,550,221 [7045]
   - Less: amount offset by customer securities: (-$789,442,237) [7047]

6. **Amount required to be segregated (add lines 4 and 5)**
   - $17,248,413,046 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: $4,689,995,719 [7070]
     - B. Securities representing investments of customers' funds (at market): $0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): $634,716,243 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $5,991,964,825 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $6,164,057,745 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - $246,812,789 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: $371,418,977 [7132]
    - B. Value of open short option contracts: (-$526,443,041) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $7,091,881 [7140]
    - B. Securities representing investments of customers' funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. **Segregated funds on hand**
    - $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - $17,579,615,138 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - $331,202,092 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - $280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: $51,202,092 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash $5,688,551,817 [8500]
   B. Securities (at market) $5,848,627,712 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   $3,891,438,556 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased $0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) $0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) $15,428,618,085 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount $99,328,923 [8560]
   Less: amount offset by customer owned securities $-96,007,948 [8570] $3,320,975 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) $15,431,939,060 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash $2,070,488,679 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) $0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $350,660,993 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash $7,849,256,480 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) $0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $5,497,966,719 [8650]


10. Cleared swaps options
    A. Value of open cleared swaps long option contracts $0 [8670]
    B. Value of open cleared swaps short option contracts $0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity $0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) $0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) $0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash $0
    B. Securities representing investments of cleared swaps customers' funds (at market) $0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) $0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) $15,615,264,132 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) $183,325,072 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management $91,325,072 [8770]