INITIAL
End Date: 11/14/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/15/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 280,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>0 [7305]</td>
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1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash
     - 3,538,231,573 [7315]
   - B. Securities (at market)
     - 2,298,032,419 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -769,274,808 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade
     - 19,179,392 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade
     - -22,858,783 [7337]
   - 4. Net equity (deficit) (add lines 1. 2. and 3.)
     - 5,063,309,793 [7345]
   - 5. Account liquidating to a deficit and account with a debit balances - gross amount
     - 161,153,448 [7351]
     - Less: amount offset by customer owned securities
     - -160,065,625 [7352]
     - 1,087,823 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,064,397,616 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,064,397,616 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States
     - 511,819,910 [7500]
   - B. Other banks qualified under Regulation 30.7
     - 804,773,526 [7520]
     - 1,316,593,436 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States
     - 116,832,738 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7
     - 0 [7560]
     - 116,832,738 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash
     - 6,857,128 [7580]
   - B. Securities
     - 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts
     - 27,656 [7600]
   - D. Value of long option contracts
     - 0 [7610]
   - E. Value of short option contracts
     - 0 [7615]
     - 6,884,784 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash
     - 0 [7640]
   - B. Securities
     - 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation
     - 0 [7660]
   - D. Value of long option contracts
     - 0 [7670]
   - E. Value of short option contracts
     - 0 [7675]
     - 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash
     - 2,409,022,968 [7700]
   - B. Securities
     - 2,181,199,681 [7710]
   - C. Unrealized gain (loss) on open futures contracts
     - -769,302,464 [7720]
   - D. Value of long option contracts
     - 19,179,392 [7730]
   - E. Value of short option contracts
     - -22,858,783 [7735]
     - 3,817,240,794 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,257,551,752 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 193,154,136 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 53,154,136 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 14,128,365,593 [7010]
   B. Securities (at market) 6,947,283,300 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -3,138,386,126 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 413,386,563 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -707,115,972 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 17,643,533,358 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 744,362,945 [7045]
   Less: amount offset by customer securities -716,859,011 [7047] 27,503,934 [7050]

6. Amount required to be segregated (add lines 4 and 5) 17,671,037,292 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash 5,290,199,091 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 629,161,335 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 5,926,708,313 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,318,121,965 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 100,526,405 [7130]

10. Exchange traded options
    A. Value of open long option contracts 413,386,563 [7132]
    B. Value of open short option contracts -707,115,972 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 6,589,035 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 17,977,576,735 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 306,539,443 [7190]

15. Management Target Amount for Excess funds in segregation 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 26,539,443 [7198]
## Daily Segregation - Swaps Statement

### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   - A. Cash **5,457,234,231 [8500]**
   - B. Securities (at market) **5,855,493,348 [8510]**

2. Net unrealized profit (loss) in open cleared swaps **4,060,246,410 [8520]**

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased **0 [8530]**
   - B. Market value of open cleared swaps option contracts granted (sold) **0 [8540]**

4. Net Equity (deficit) (add lines 1, 2, and 3) **15,372,973,989 [8550]**

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount **112,730,603 [8560]**

   Less: amount offset by customer owned securities **-105,968,065 [8570]**

   **6,762,538 [8580]**

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) **15,379,736,527 [8590]**

### Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash **2,295,548,621 [8600]**
   - B. Securities representing investments of cleared swaps customers' funds (at market) **0 [8610]**
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) **353,693,911 [8620]**

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash **7,648,608,666 [8630]**
   - B. Securities representing investments of cleared swaps customers' funds (at market) **0 [8640]**
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) **5,501,799,437 [8650]**

9. Net settlement from (to) derivatives clearing organizations **-229,277,034 [8660]**

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts **0 [8670]**
    - B. Value of open cleared swaps short option contracts **0 [8680]**

11. Net equities with other FCMs
    - A. Net liquidating equity **0 [8690]**
    - B. Securities representing investments of cleared swaps customers' funds (at market) **0 [8700]**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) **0 [8710]**

12. Cleared swaps customer funds on hand
    - A. Cash **0**
    - B. Securities representing investments of cleared swaps customers' funds (at market) **0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) **0 [8715]**

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) **15,570,373,601 [8720]**

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) **190,637,074 [8730]**

15. Management Target Amount for Excess funds in cleared swaps segregated accounts **92,000,000 [8760]**

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management **98,637,074 [8770]**