INITIAL
End Date: 11/13/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/14/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 280,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0%
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%: 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0%
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%: 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0%
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%: 0 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,370,351,824 [7315]
   B. Securities (at market) 2,300,876,145 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -811,928,066 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 19,920,867 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -23,670,804 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 4,855,549,966 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 243,366,268 [7351]
   Less: amount offset by customer owned securities -241,036,011 [7352] 2,330,257

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 4,857,880,223 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 4,857,880,223 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 412,565,214 [7500]
   B. Other banks qualified under Regulation 30.7 822,639,830 [7520] 1,235,205,044 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 129,368,178 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 129,368,178 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,001,015 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -108,913 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 6,892,102 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,346,265,597 [7700]
   B. Securities 2,171,507,967 [7710]
   C. Unrealized gain (loss) on open futures contracts -811,819,153 [7720]
   D. Value of long option contracts 19,920,867 [7730]
   E. Value of short option contracts -23,670,804 [7735] 3,702,204,474 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,073,669,798 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 75,789,575 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: **14,393,034,147** [7010]
   - B. Securities (at market): **6,884,868,859** [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **-3,452,809,245** [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: **407,514,913** [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: **-633,609,572** [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **17,598,999,102** [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **768,312,397** [7045]
   - Less: amount offset by customer securities: **-749,077,496** [7047]
   - **19,234,901** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - **17,618,234,003** [7060]

#### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: **5,484,889,303** [7070]
   - B. Securities representing investments of customers’ funds (at market): **0** [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): **482,772,335** [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: **5,866,588,797** [7100]
   - B. Securities representing investments of customers’ funds (at market): **0** [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): **6,402,096,524** [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **-72,264,587** [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: **407,514,913** [7132]
    - B. Value of open short option contracts: **-633,609,572** [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: **6,939,124** [7140]
    - B. Securities representing investments of customers’ funds (at market): **0** [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): **0** [7170]

12. **Segregated funds on hand**
    - **0** [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **17,944,926,837** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **326,692,834** [7190]

15. **Management Target Amount for Excess funds in segregation**
    - **280,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **46,692,834** [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  5,029,009,407 [8500]
   B. Securities (at market)  5,918,858,012 [8510]

2. Net unrealized profit (loss) in open cleared swaps  4,233,571,991 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)  15,181,439,410 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount  196,244,965 [8560]
   Less: amount offset by customer owned securities  191,869,433 [8570]
   4,375,532 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  15,185,814,942 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  2,255,474,071 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  375,713,843 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer
   segregated accounts
   A. Cash  7,576,042,234 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  5,543,144,169 [8650]

9. Net settlement from (to) derivatives clearing organizations  -312,135,771 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  0 [8670]
    B. Value of open cleared swaps short option contracts  0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity  0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash  0
    B. Securities representing investments of cleared swaps customers' funds (at market)  0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  15,438,238,546 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from
    line 13)  252,423,604 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts  92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management  160,423,604 [8770]