INITIAL
End Date: 11/12/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/13/2018
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: 280,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: 140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: 92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: $0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: $3,391,066,057 [7315]
   - B. Securities (at market): $2,311,466,172 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: $-634,997,712 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: $35,788,252 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: $-33,720,336 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: $5,069,602,433 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: $-230,166,557 [7352]
   - $1,110,120 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: $5,070,712,553 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - $5,070,712,553 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: $494,117,910 [7500]
   - B. Other banks qualified under Regulation 30.7: $859,111,381 [7520]

2. **Securities**
   - A. In safekeeping with banks located in the United States: $153,328,252 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: $0 [7560]

3. **Equities with registered futures commission merchants**
   - A. Cash: $6,996,919 [7580]
   - B. Securities: $0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: $-10,459 [7600]
   - D. Value of long option contracts: $0 [7610]
   - E. Value of short option contracts: $35,788,252 [7635]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: $0 [7640]
   - B. Securities: $0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: $0 [7660]
   - D. Value of long option contracts: $0 [7670]
   - E. Value of short option contracts: $0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: $2,308,057,566 [7700]
   - B. Securities: $2,158,137,920 [7710]
   - C. Unrealized gain (loss) on open futures contracts: $-634,987,254 [7720]
   - D. Value of long option contracts: $35,788,252 [7730]
   - E. Value of short option contracts: $-33,720,336 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**
   - $0 [7740]

7. **Segregated funds on hand**
   - $0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - $5,346,820,151 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - $276,107,598 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - $140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - $136,107,598 [7785]
<table>
<thead>
<tr>
<th>Section</th>
<th>Calculation</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Net ledger balance</td>
<td>13,841,609,096 [7010]</td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>13,841,609,096 [7010]</td>
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<tr>
<td></td>
<td>B. Securities (at market)</td>
<td>6,978,558,973 [7020]</td>
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<tr>
<td>2.</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>-3,550,194,976 [7030]</td>
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<tr>
<td>3.</td>
<td>Exchange traded options</td>
<td>366,212,532 [7032]</td>
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<tr>
<td></td>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>366,212,532 [7032]</td>
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<tr>
<td></td>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-519,939,778 [7033]</td>
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<tr>
<td>4.</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>17,116,245,847 [7040]</td>
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<td>5.</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>1,362,481,410 [7045]</td>
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<td></td>
<td>Less: amount offset by customer securities</td>
<td>-1,356,054,639 [7047]</td>
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<td></td>
<td>6,426,771 [7050]</td>
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<td>6.</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>17,122,672,618 [7060]</td>
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<tr>
<td>7.</td>
<td>Deposited in segregated funds bank accounts</td>
<td>4,815,150,245 [7070]</td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>4,815,150,245 [7070]</td>
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<tr>
<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7080]</td>
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<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>589,286,675 [7090]</td>
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<td>8.</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
<td>5,930,019,900 [7100]</td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>5,930,019,900 [7100]</td>
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<tr>
<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7110]</td>
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<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>6,389,272,298 [7120]</td>
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<td>9.</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>-120,717,617 [7130]</td>
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<td>10.</td>
<td>Exchange traded options</td>
<td>366,212,532 [7132]</td>
</tr>
<tr>
<td></td>
<td>A. Value of open long option contracts</td>
<td>366,212,532 [7132]</td>
</tr>
<tr>
<td></td>
<td>B. Value of open short option contracts</td>
<td>-519,939,778 [7133]</td>
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<tr>
<td>11.</td>
<td>Net equities with other FCMs</td>
<td>6,810,234 [7140]</td>
</tr>
<tr>
<td></td>
<td>A. Net liquidating equity</td>
<td>6,810,234 [7140]</td>
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<tr>
<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
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<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>12.</td>
<td>Segregated funds on hand</td>
<td>0 [7150]</td>
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<tr>
<td>13.</td>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>17,456,094,489 [7180]</td>
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<tr>
<td>14.</td>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>333,421,871 [7190]</td>
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<tr>
<td>15.</td>
<td>Management Target Amount for Excess funds in segregation</td>
<td>280,000,000 [7194]</td>
</tr>
<tr>
<td>16.</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td>53,421,871 [7198]</td>
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</tbody>
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 4,540,025,460 [8500]
   B. Securities (at market) 5,884,606,618 [8510]
2. Net unrealized profit (loss) in open cleared swaps 4,732,729,625 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 15,157,361,703 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 163,407,917 [8560]
   Less: amount offset by customer owned securities -159,102,289 [8570] 4,305,628 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,161,667,331 [8590]

Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,043,833,373 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 357,448,458 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,821,107,358 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,527,158,160 [8650]
9. Net settlement from (to) derivatives clearing organizations -318,030,227 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,431,517,122 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 269,849,791 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 177,849,791 [8770]