INITIAL
End Date: 11/9/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/12/2018
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: ; or 280,000,000
- b. Minimum percentage of customer segregated funds required: % ; or 0
- c. Dollar amount range between: and; or 0 0
- d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: ; or 140,000,000
- b. Minimum percentage of customer secured funds required: % ; or 0
- c. Dollar amount range between: and; or 0 0
- d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- a. Minimum dollar amount: ; or 92,000,000
- b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
- c. Dollar amount range between: and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,337,006,444 [7315]
   B. Securities (at market) 2,313,212,684 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -639,376,287 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 35,967,792 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -33,165,864 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,013,644,769 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount -176,020,895 [7351] 1,123,412 [7352]

   Less: amount offset by customer owned securities 174,897,483 [7354] [7355]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,014,768,181 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,014,768,181 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 404,117,910 [7500]
   B. Other banks qualified under Regulation 30.7 809,105,929 [7520] 1,213,223,839 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 153,272,106 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 153,272,106 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,988,377 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -100,588 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 6,887,789 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,308,893,094 [7700]
   B. Securities 2,159,940,578 [7710]
   C. Unrealized gain (loss) on open futures contracts -639,275,699 [7720]
   D. Value of long option contracts 35,967,792 [7730]
   E. Value of short option contracts -33,165,864 [7735] 3,832,359,901 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,205,743,635 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,975,454 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,975,454 [7785]
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**Daily Segregation - Segregation Statement**

SEgregation REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 13,661,803,768 [7010]
   B. Securities (at market) 6,985,505,089 [7020]
2. Net unrealized profit (loss) in open futures contracts traded on a contract market -3,133,343,533 [7030]
3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 360,032,236 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -518,438,810 [7033]
4. Net equity (deficit) (add lines 1, 2 and 3) 17,355,589,750 [7040]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 907,441,957 [7045]
   Less: amount offset by customer securities -907,099,484 [7047] 342,473 [7050]
6. Amount required to be segregated (add lines 4 and 5) 17,355,901,223 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts
   A. Cash 4,950,253,527 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 590,288,198 [7090]
8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 5,933,862,978 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,395,216,891 [7120]
9. Net settlement from (to) derivatives clearing organizations of contract markets -23,131,999 [7130]
10. Exchange traded options
    A. Value of open long option contracts 360,032,236 [7132]
    B. Value of open short option contracts -518,438,810 [7133]
11. Net equities with other FCMs
    A. Net liquidating equity 6,203,355 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]
12. Segregated funds on hand 0 [7150]
13. Total amount in segregation (add lines 7 through 12) 17,694,286,376 [7180]
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 338,385,153 [7190]
15. Management Target Amount for Excess funds in segregation 280,000,000 [7194]
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 58,385,153 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 4,537,146,113 [8500]
   B. Securities (at market) 5,871,326,937 [8510]

2. Net unrealized profit (loss) in open cleared swaps 4,792,661,770 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 15,161,134,820 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 148,811,043
   Less: amount offset by customer owned securities -145,504,807
   3,306,236

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,164,441,056 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,035,067,040 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 357,597,262 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,821,107,358 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,513,729,675 [8650]

9. Net settlement from (to) derivatives clearing organizations -296,393,353 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,429,107,982 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 264,666,926 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 172,666,926 [8770]