INITIAL
End Date: 11/2/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/5/2018
End Date: 11/2/2018
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Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 280,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foreign Futures and Foreign Options Secured Amounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder</td>
<td>0 [7305]</td>
<td></td>
</tr>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,489,115,085 [7315]</td>
<td></td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,303,323,391 [7317]</td>
<td></td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>-692,348,907 [7325]</td>
<td></td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>31,912,361 [7335]</td>
<td></td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-29,136,527 [7337]</td>
<td></td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>5,102,865,403 [7345]</td>
<td></td>
</tr>
<tr>
<td>5. Account liquidating to a deficit and account with a debit balances - gross amount</td>
<td>167,226,218 [7351]</td>
<td></td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-164,560,354 [7352] 2,665,864 [7354]</td>
<td></td>
</tr>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>5,105,531,267 [7355]</td>
<td></td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6</td>
<td>5,105,531,267 [7360]</td>
<td></td>
</tr>
<tr>
<td>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Cash in banks</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Banks located in the United States</td>
<td>538,361,360 [7500]</td>
<td></td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>763,950,802 [7520] 1,302,312,162 [7530]</td>
<td></td>
</tr>
<tr>
<td>2. Securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. In safekeeping with banks located in the United States</td>
<td>166,484,490 [7540]</td>
<td></td>
</tr>
<tr>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>0 [7560] 166,484,490 [7570]</td>
<td></td>
</tr>
<tr>
<td>3. Equities with registered futures commission merchants</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>7,233,220 [7580]</td>
<td></td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 [7590]</td>
<td></td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>-295,053 [7600]</td>
<td></td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 [7610]</td>
<td></td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 [7615] 6,938,167 [7620]</td>
<td></td>
</tr>
<tr>
<td>4. Amounts held by clearing organizations of foreign boards of trade</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0 [7640]</td>
<td></td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 [7650]</td>
<td></td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0 [7660]</td>
<td></td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 [7670]</td>
<td></td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 [7675] 0 [7680]</td>
<td></td>
</tr>
<tr>
<td>5. Amounts held by members of foreign boards of trade</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,372,787,137 [7700]</td>
<td></td>
</tr>
<tr>
<td>B. Securities</td>
<td>2,136,838,901 [7710]</td>
<td></td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>-692,053,854 [7720]</td>
<td></td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>31,912,361 [7730]</td>
<td></td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>-29,136,527 [7735] 3,820,348,018 [7740]</td>
<td></td>
</tr>
<tr>
<td>6. Amounts with other depositories designated by a foreign board of trade</td>
<td>0 [7760]</td>
<td></td>
</tr>
<tr>
<td>7. Segregated funds on hand</td>
<td>0 [7765]</td>
<td></td>
</tr>
<tr>
<td>8. Total funds in separate section 30.7 accounts</td>
<td>5,296,082,837 [7770]</td>
<td></td>
</tr>
<tr>
<td>9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</td>
<td>190,551,570 [7780]</td>
<td></td>
</tr>
<tr>
<td>10. Management Target Amount for Excess funds in separate section 30.7 accounts</td>
<td>140,000,000 [7780]</td>
<td></td>
</tr>
<tr>
<td>11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>50,551,570 [7785]</td>
<td></td>
</tr>
</tbody>
</table>
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: 13,779,187,769 [7010]
   - B. Securities (at market): 6,716,575,631 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - (-3,757,729,046) [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 357,726,111 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -480,656,763 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   - 16,615,103,702 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - 968,976,767 [7045]
   - Less: amount offset by customer securities
     - (-964,627,648) [7047]
     - 4,349,119 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   - 16,619,452,821 [7060]

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,389,231,092 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 629,445,808 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 5,859,374,601 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,087,129,823 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - 101,689,676 [7130]

10. Exchange traded options
    - A. Value of open long option contracts: 357,726,111 [7132]
    - B. Value of open short option contracts: -480,656,763 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: 7,612,363 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand
   - 0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    - 16,951,552,711 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - 332,099,890 [7190]

15. Management Target Amount for Excess funds in segregation
    - 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - Excess: 52,099,890 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDs IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 5,432,669,559 [8500]
   B. Securities (at market) 5,724,673,349 [8510]
2. Net unrealized profit (loss) in open cleared swaps 4,867,317,433 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 16,024,660,341 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 150,594,892 [8560]
   Less: amount offset by customer owned securities -132,368,655 [8570] 18,226,237 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,042,886,578 [8590]

Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 1,930,137,200 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 218,168,129 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,058,889,497 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,506,505,220 [8650]
9. Net settlement from (to) derivatives clearing organizations 474,785,026 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,188,485,072 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 145,598,494 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 53,598,494 [8770]