INITIAL
End Date: 10/26/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/29/2018
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 280,000,000
  b. Minimum percentage of customer segregated funds required: ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,444,762,232 [7315]
   B. Securities (at market) 2,261,813,500 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -659,813,620 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 16,556,821 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -21,356,638 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,041,962,295 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 257,667,289 [7351]
   Less: amount offset by customer owned securities -256,074,973 [7352] 1,592,316 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,043,554,611 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,043,554,611 [7360]

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**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 708,125,762 [7500]
   B. Other banks qualified under Regulation 30.7 708,015,018 [7520] 1,416,140,780 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 102,413,960 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 102,413,960 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,653,430 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -579,563 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,073,867 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,213,547,086 [7700]
   B. Securities 2,159,399,539 [7710]
   C. Unrealized gain (loss) on open futures contracts -659,234,057 [7720]
   D. Value of long option contracts 16,556,821 [7730]
   E. Value of short option contracts -21,356,638 [7735] 3,708,912,751 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,234,541,358 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,986,747 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,986,747 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: $14,737,595,041
   - B. Securities (at market): $6,729,592,480

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - $-4,151,484,411

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $380,967,469
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $449,984,333

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - $17,246,686,246

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - $631,496,846
   - Less: amount offset by customer securities: $626,414,103
   - $5,082,743

6. **Amount required to be segregated (add lines 4 and 5)**
   - $17,251,768,989

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - A. Cash: $4,952,623,782
   - B. Securities representing investments of customers’ funds (at market): $0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $478,251,582

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $5,746,701,502
   - B. Securities representing investments of customers’ funds (at market): $0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $6,251,340,898

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - $212,575,013

10. **Exchange traded options**
    - A. Value of open long option contracts: $380,967,469
    - B. Value of open short option contracts: $-449,984,333

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $9,578,412
    - B. Securities representing investments of customers’ funds (at market): $0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0

12. **Segregated funds on hand**
    - $0

13. **Total amount in segregation (add lines 7 through 12)**
    - $17,582,054,325

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - $330,285,336

15. **Management Target Amount for Excess funds in segregation**
    - $280,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - $50,285,336
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **Cash**: $5,491,341,132
   - **Securities (at market)**: $5,800,547,046

2. **Net unrealized profit (loss) in open cleared swaps**: $4,022,224,940

3. **Cleared swaps options**
   - **Market value of open cleared swaps option contracts purchased**: $0
   - **Market value of open cleared swaps option contracts granted (sold)**: $0

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $15,314,113,118

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Net: $169,272,635
   - Less: amount offset by customer owned securities: $163,929,082
   - Net: $5,343,553

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $15,319,456,671

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **Cash**: $2,163,142,926
   - ** Securities representing investments of cleared swaps customers' funds (at market)**: $0
   - ** Securities held for particular cleared swaps customers in lieu of cash (at market)**: $233,550,163

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **Cash**: $8,193,707,943
   - ** Securities representing investments of cleared swaps customers' funds (at market)**: $0
   - ** Securities held for particular cleared swaps customers in lieu of cash (at market)**: $5,566,996,883

9. **Net settlement from (to) derivatives clearing organizations**: -$509,961,506

10. **Cleared swaps options**
    - **Value of open cleared swaps long option contracts**: $0
    - **Value of open cleared swaps short option contracts**: $0

11. **Net equities with other FCMs**
    - **Net liquidating equity**: $0
    - ** Securities representing investments of cleared swaps customers' funds (at market)**: $0
    - ** Securities held for particular cleared swaps customers in lieu of cash (at market)**: $0

12. **Cleared swaps customer funds on hand**
    - **Cash**: $0
    - ** Securities representing investments of cleared swaps customers' funds (at market)**: $0
    - ** Securities held for particular cleared swaps customers in lieu of cash (at market)**: $0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $15,647,436,409

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $327,979,738

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: $92,000,000

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: $235,979,738