INITIAL
End Date: 10/17/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/18/2018
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 280,000,000
  b. Minimum percentage of customer segregated funds required: 0
  c. Dollar amount range between: and
  d. Percentage range of customer segregated funds required between: and 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 140,000,000
  b. Minimum percentage of customer secured funds required: 0
  c. Dollar amount range between: and
  d. Percentage range of customer secured funds required between: and 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0
  c. Dollar amount range between: and
  d. Percentage range of cleared swaps customer collateral required between: and 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,982,044,199 [7315]
   B. Securities (at market) 2,206,901,023 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -27,241,084 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 15,985,397 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -21,409,818 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,156,279,717 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 165,754,331 [7351]
   Less: amount offset by customer owned securities -164,615,909 [7352] 1,138,422 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,157,418,139 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,157,418,139 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 674,536,196 [7500]
   B. Other banks qualified under Regulation 30.7 547,218,593 [7520] 1,221,754,789 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 118,691,313 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 118,691,313 [7570]

3. Equities with registered futures commission merchants
   A. Cash 8,170,369 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -453,021 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,717,348 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 1,945,933,728 [7700]
   B. Securities 2,088,209,710 [7710]
   C. Unrealized gain (loss) on open futures contracts -26,788,063 [7720]
   D. Value of long option contracts 15,985,397 [7730]
   E. Value of short option contracts -21,409,818 [7735] 4,001,930,954 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,350,094,404 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 192,676,265 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 52,676,265 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 12,950,984,869 [7010]
   - B. Securities (at market): 6,679,539,411 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -2,859,709,781 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 383,600,414 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -515,714,843 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,638,700,070 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 800,419,434 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,639,594,959 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,662,240,386 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 676,830,681 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 5,782,833,689 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,002,708,730 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -29,250,820 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 383,600,414 [7132]
    - B. Value of open short option contracts: -515,714,843 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 7,517,745 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 16,970,765,982 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 331,171,023 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 51,171,023 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 4,664,809,500 [8500]
   B. Securities (at market) 5,716,187,147 [8510]

2. Net unrealized profit (loss) in open cleared swaps 5,314,029,063 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 15,695,025,710 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 100,457,250 [8560]
   Less: amount offset by customer owned securities -100,042,921 [8570] 414,329 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,695,440,039 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 1,875,359,456 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 231,891,853 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,092,958,600 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,484,295,294 [8650]

9. Net settlement from (to) derivatives clearing organizations 144,752,574 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,829,257,777 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 133,817,738 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 41,817,738 [8770]