INITIAL
End Date: 10/1/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/2/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $0
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash 2,533,144,474 [7315]
   - B. Securities (at market) 2,336,039,584 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 671,770,735 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade 18,963,571 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -22,094,319 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**
   - 5,537,824,045 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -125,328,023 [7352] 1,840,843 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,539,664,888 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,539,664,888 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States 328,203,298 [7500]
   - B. Other banks qualified under Regulation 30.7 1,019,173,646 [7520] 1,347,376,944 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States 127,150,496 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 127,150,496 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash 7,433,804 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts 835,436 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 8,269,240 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash 1,411,614,745 [7700]
   - B. Securities 2,208,889,089 [7710]
   - C. Unrealized gain (loss) on open futures contracts 670,935,299 [7720]
   - D. Value of long option contracts 18,963,571 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,771,105,065 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 231,440,177 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 91,440,177 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash** 11,281,932,336 [7010]
   - **B. Securities (at market)** 6,264,304,536 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** 55,039,325 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market** 357,333,334 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market** -526,599,497 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** 17,432,010,034 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 535,600,080 [7045]
   - **Less: amount offset by customer securities** -534,539,992 [7047] 1,060,088 [7050]

6. **Amount required to be segregated (add lines 4 and 5)** 17,433,070,122 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **A. Cash** 5,706,094,567 [7070]
     - **B. Securities representing investments of customers’ funds (at market)** 0 [7080]
     - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 621,388,599 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash** 5,940,444,214 [7100]
   - **B. Securities representing investments of customers’ funds (at market)** 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 5,642,915,937 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** 22,566,709 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts** 357,333,334 [7132]
    - **B. Value of open short option contracts** -526,599,497 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 6,023,714 [7140]
    - **B. Securities representing investments of customers’ funds (at market)** 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 0 [7170]

12. **Segregated funds on hand** 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)** 17,770,167,577 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** 337,097,455 [7190]

15. **Management Target Amount for Excess funds in segregation** 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess** 57,097,455 [7198]
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Net ledger balance</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>4,593,727,129 [8500]</td>
</tr>
<tr>
<td></td>
<td>B. Securities (at market)</td>
<td>5,697,318,005 [8510]</td>
</tr>
<tr>
<td>2.</td>
<td>Net unrealized profit (loss) in open cleared swaps</td>
<td>5,045,795,813 [8520]</td>
</tr>
<tr>
<td>3.</td>
<td>Cleared swaps options</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0 [8530]</td>
</tr>
<tr>
<td></td>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0 [8540]</td>
</tr>
<tr>
<td>4.</td>
<td>Net Equity (deficit) (add lines 1, 2, and 3)</td>
<td>15,336,840,947 [8550]</td>
</tr>
<tr>
<td>5.</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Less: amount offset by customer owned securities</td>
<td>-100,739,742 [8560]</td>
</tr>
<tr>
<td></td>
<td>Less: amount offset by customer owned securities</td>
<td>395,895 [8570]</td>
</tr>
<tr>
<td>6.</td>
<td>Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Funds in Cleared Swaps Customer Segregated Accounts</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>1,995,122,584 [8600]</td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8610]</td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>228,658,203 [8620]</td>
</tr>
<tr>
<td>7.</td>
<td>Deposited in cleared swaps customer segregated accounts at banks</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>7,641,365,660 [8630]</td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8640]</td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>5,468,659,802 [8650]</td>
</tr>
<tr>
<td>8.</td>
<td>Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>138,765,420 [8660]</td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8670]</td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8680]</td>
</tr>
<tr>
<td>9.</td>
<td>Net settlement from (to) derivatives clearing organizations</td>
<td>15,472,571,669 [8720]</td>
</tr>
<tr>
<td>10.</td>
<td>Cleared swaps options</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0 [8710]</td>
</tr>
<tr>
<td></td>
<td>B. Value of open cleared swaps short option contracts</td>
<td>0 [8710]</td>
</tr>
<tr>
<td>11.</td>
<td>Net equities with other FCMs</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Net liquidating equity</td>
<td>0 [8690]</td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8700]</td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8710]</td>
</tr>
<tr>
<td>12.</td>
<td>Cleared swaps customer funds on hand</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8715]</td>
</tr>
<tr>
<td>13.</td>
<td>Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
<td>15,472,571,669 [8720]</td>
</tr>
<tr>
<td>14.</td>
<td>Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td>135,334,827 [8730]</td>
</tr>
<tr>
<td>15.</td>
<td>Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td>92,000,000 [8760]</td>
</tr>
<tr>
<td>16.</td>
<td>Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td>43,334,827 [8770]</td>
</tr>
</tbody>
</table>