WINJAMMER FILING

INITIAL
End Date: 9/26/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/27/2018
Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $280,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**  
   A. Cash: 2,621,805,782 [7315]  
   B. Securities (at market): 2,316,753,763 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 371,434,738 [7325]

3. **Exchange traded options**  
   a. Market value of open option contracts purchased on a foreign board of trade: 19,536,885 [7335]  
   b. Market value of open contracts granted (sold) on a foreign board of trade: -23,101,090 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,306,430,078 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 159,087,130 [7351]  
   Less: amount offset by customer owned securities: -158,297,807 [7352]  
   **789,323** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,307,219,401 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,307,219,401 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**  
   A. Banks located in the United States: 344,972,441 [7500]  
   B. Other banks qualified under Regulation 30.7: 927,002,124 [7520]  
   **1,271,974,565** [7530]

2. **Securities**  
   A. In safekeeping with banks located in the United States: 69,347,022 [7540]  
   B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]  
   **69,347,022** [7570]

3. **Equities with registered futures commission merchants**  
   A. Cash: 7,338,080 [7580]  
   B. Securities: 0 [7590]  
   C. Unrealized gain (loss) on open futures contracts: 607,516 [7600]  
   D. Value of long option contracts: 0 [7610]  
   E. Value of short option contracts: 0 [7615]  
   **7,945,596** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**  
   A. Cash: 0 [7640]  
   B. Securities: 0 [7650]  
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]  
   D. Value of long option contracts: 0 [7670]  
   E. Value of short option contracts: 0 [7675]  
   **0** [7680]

5. **Amounts held by members of foreign boards of trade**  
   A. Cash: 1,534,980,289 [7700]  
   B. Securities: 2,247,406,741 [7710]  
   C. Unrealized gain (loss) on open futures contracts: 370,827,221 [7720]  
   D. Value of long option contracts: 19,536,885 [7730]  
   E. Value of short option contracts: -23,101,090 [7735]  
   **4,149,650,046** [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,498,917,229 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 191,697,828 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,697,828 [7785]
**Daily Segregation - Segregation Statement**

SEGRESSION REQUIREMENTS (Section 4d(2) of the CEAAct)

1. **Net ledger balance**
   - **A. Cash**: 11,413,854,696 [7010]
   - **B. Securities (at market)**: 6,274,631,406 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **-494,064,604** [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 348,188,974 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -476,882,751 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **17,065,727,721** [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **491,747,415** [7045]
   - Less: amount offset by customer securities
     - **-491,310,642** [7047] 436,773 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - **17,066,164,494** [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **A. Cash**: 5,471,658,235 [7070]
     - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
     - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 511,329,151 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 5,885,327,498 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,763,302,255 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **-109,388,855** [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 348,188,974 [7132]
    - **B. Value of open short option contracts**: -476,882,751 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 5,248,838 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**
    - **0** [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **17,398,783,345** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **332,618,851** [7190]

15. **Management Target Amount for Excess funds in segregation**
    - **280,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 52,618,851 [7198]
<table>
<thead>
<tr>
<th>Cleared Swaps Customer Requirements</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>4,361,246,414 [8500]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>5,710,592,746 [8510]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open cleared swaps</td>
<td>4,930,459,403 [8520]</td>
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<tr>
<td>3. Cleared swaps options</td>
<td></td>
</tr>
<tr>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0 [8530]</td>
</tr>
<tr>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0 [8540]</td>
</tr>
<tr>
<td>4. Net Equity (deficit) (add lines 1, 2, and 3)</td>
<td>15,002,298,563 [8550]</td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>128,916,193 [8560]</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-126,818,771 [8570] 2,097,422 [8580]</td>
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<tr>
<td>6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
<td>15,004,395,985 [8590]</td>
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<tr>
<td>7. Deposited in cleared swaps customer segregated accounts at banks</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>1,931,538,768 [8600]</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8610]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>229,911,268 [8620]</td>
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<tr>
<td>8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>7,841,859,541 [8630]</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8640]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>5,480,681,478 [8650]</td>
</tr>
<tr>
<td>9. Net settlement from (to) derivatives clearing organizations</td>
<td>-262,994,333 [8660]</td>
</tr>
<tr>
<td>10. Cleared swaps options</td>
<td></td>
</tr>
<tr>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0 [8670]</td>
</tr>
<tr>
<td>B. Value of open cleared swaps short option contracts</td>
<td>0 [8680]</td>
</tr>
<tr>
<td>11. Net equities with other FCMs</td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>0 [8690]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8700]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8710]</td>
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<tr>
<td>12. Cleared swaps customer funds on hand</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 0 [8715]</td>
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<tr>
<td>13. Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
<td>15,220,996,722 [8720]</td>
</tr>
<tr>
<td>14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td>216,600,737 [8730]</td>
</tr>
<tr>
<td>15. Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td>92,000,000 [8760]</td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td>124,600,737 [8770]</td>
</tr>
</tbody>
</table>