INITIAL
End Date: 9/20/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/21/2018
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $280,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,992,225,321 [7315]
   B. Securities (at market) 2,385,304,226 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 66,996,179 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 24,304,583 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -22,768,940 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,446,061,369 [7354]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -185,233,964 [7352] 7,005,530 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5) 5,453,066,899 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,453,066,899 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 306,767,823 [7500]
   B. Other banks qualified under Regulation 30.7 959,385,168 [7520] 1,266,152,991 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 68,457,542 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 68,457,542 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,390,971 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 293,457 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,684,428 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 1,916,579,013 [7700]
   B. Securities 2,316,846,684 [7710]
   C. Unrealized gain (loss) on open futures contracts 66,702,721 [7720]
   D. Value of long option contracts 24,304,583 [7730]
   E. Value of short option contracts -22,768,940 [7735] 4,301,664,061 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,643,059,022 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,982,123 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,892,123 [7785]
### Daily Segregation - Segregation Statement

**SEREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - **A. Cash**: 11,936,049,570 [7010]
   - **B. Securities (at market)**: 6,314,457,880 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: -464,060,547 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 370,943,518 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -506,909,742 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,650,480,679 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 474,034,757 [7045]
   - **Less: amount offset by customer securities**: -471,927,778 [7047]
   - **Balance**: 2,106,979 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,652,587,658 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash**: 5,312,881,318 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 739,971,684 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,425,857,362 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,574,486,196 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 61,739,438 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 370,943,518 [7132]
    - **B. Value of open short option contracts**: -506,909,742 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 4,945,394 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,983,915,168 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 331,327,510 [7190]

15. **Management Target Amount for Excess funds in segregation**: 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: 51,327,510 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS 
AND 
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash [8500] 4,525,204,620
   B. Securities (at market) [8510] 6,027,413,487

2. Net unrealized profit (loss) in open cleared swaps [8520] 5,203,022,572

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased [8530] 0
   B. Market value of open cleared swaps option contracts granted (sold) [8540] 0

4. Net Equity (deficit) (add lines 1, 2, and 3) [8550] 15,755,640,679

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   [8560] 60,296,125
   Less: amount offset by customer owned securities [8570] -59,908,269
   [8580] 387,856

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) [8590] 15,756,028,535

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash [8600] 1,887,011,666
   B. Securities representing investments of cleared swaps customers' funds (at market) [8610] 0
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) [8620] 234,681,423

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash [8630] 7,979,719,707
   B. Securities representing investments of cleared swaps customers' funds (at market) [8640] 0
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) [8650] 5,792,732,064

9. Net settlement from (to) derivatives clearing organizations [8660] -6,880,075

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts [8670] 0
    B. Value of open cleared swaps short option contracts [8680] 0

11. Net equities with other FCMs
    A. Net liquidating equity [8690] 0
    B. Securities representing investments of cleared swaps customers' funds (at market) [8700] 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) [8710] 0

12. Cleared swaps customer funds on hand
    A. Cash [8715] 0
    B. Securities representing investments of cleared swaps customers' funds (at market) [8720] 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) [8730] 0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) [8740] 15,887,264,785

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) [8750] 131,236,250

15. Management Target Amount for Excess funds in cleared swaps segregated accounts [8760] 92,000,000