INITIAL
End Date: 9/4/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/5/2018
Name of Company: Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $280,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,248,822,942 [7315]
   B. Securities (at market) 2,341,610,345 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -442,032,244 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 34,863,903 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -33,188,353 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,150,076,593 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 367,322,666 [7351]
   Less: amount offset by customer owned securities -366,677,462 [7352] 645,204 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,150,721,797 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,150,721,797 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 571,231,041 [7500]
   B. Other banks qualified under Regulation 30.7 690,215,641 [7520] 1,261,446,682 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 69,184,805 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 69,184,805 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,437,087 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 1,723,016 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 8,160,103 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,174,496,520 [7700]
   B. Securities 2,272,425,540 [7710]
   C. Unrealized gain (loss) on open futures contracts -443,755,260 [7720]
   D. Value of long option contracts 34,863,903 [7730]
   E. Value of short option contracts -33,188,353 [7735] 4,004,842,350 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,343,633,940 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 192,912,143 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 52,912,143 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 10,789,921,830 [7010]
   - B. Securities (at market): 5,722,557,410 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -395,888,120 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 382,426,888 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -438,819,091 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,060,198,917 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 585,821,078 [7045]
   - Less: amount offset by customer securities: -582,084,256 [7047]
   - 3,736,822 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,063,935,739 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**

   A. **Cash**
   - Deposited in segregated funds bank accounts: 4,412,214,207 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 557,519,225 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,304,901,728 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,165,038,185 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 7,932,710 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 382,426,888 [7132]
    - B. Value of open short option contracts: -438,819,091 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 5,529,182 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 16,396,743,034 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 332,807,295 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 52,807,295 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 6,130,115,304 [8500]
   B. Securities (at market) 6,113,557,107 [8510]

2. Net unrealized profit (loss) in open cleared swaps 3,972,750,863 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 16,216,423,274 [8550]

5. Less: amount offset by customer owned securities -117,250,908 [8560]
   345,857 [8570]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,216,769,131 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,211,394,756 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 260,601,248 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,701,252,191 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,852,955,859 [8650]

9. Net settlement from (to) derivatives clearing organizations 364,342,854 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8715]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,390,546,908 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 173,777,777 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 81,777,777 [8770]