INITIAL
End Date: 8/15/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/16/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $0 ; or $280,000,000
   b. Minimum percentage of customer segregated funds required: 0 % ; or 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0 % and 0 %

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $0 ; or $140,000,000
   b. Minimum percentage of customer secured funds required: 0 % ; or 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0 % and 0 %

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $0 ; or $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0 % ; or 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0 % and 0 %

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,474,608,554 [7315]
   B. Securities (at market) 2,250,688,271 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -925,572,262 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 42,956,979 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -36,699,234 [7337]

4. Net equity (deficit) (add lines 1, 2. and 3.) 4,805,982,308 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 515,119,989 [7351]
   Less: amount offset by customer owned securities -511,944,870 [7352] 3,175,119 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 4,809,157,427 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 4,809,157,427 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 723,273,299 [7500]
   B. Other banks qualified under Regulation 30.7 405,434,673 [7520] 1128707972 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 64,890,902 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 64890902 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,143,641 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 2,081,783 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 8225424 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,534,722,836 [7700]
   B. Securities 2,185,797,369 [7710]
   C. Unrealized gain (loss) on open futures contracts -927,654,045 [7720]
   D. Value of long option contracts 42,956,979 [7730]
   E. Value of short option contracts -36,699,234 [7735] 3799123905 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5000948203 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191790776 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,790,776 [7785]
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA

1. Net ledger balance
   A. Cash 10,945,686,516 [7010]
   B. Securities (at market) 6,065,730,078 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -548,621,156 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 399,847,152 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -514,189,129 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 16348453462 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 697,231,870 [7045]
   Less: amount offset by customer securities -694,602,636 [7047] 2629234 [7050]

6. Amount required to be segregated (add lines 4 and 5) 16351082696 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,346,543,927 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 490,814,831 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,288,784,382 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,574,915,247 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 84,502,743 [7130]

10. Exchange traded options
    A. Value of open long option contracts 399,847,152 [7132]
    B. Value of open short option contracts -514,189,129 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 12,106,461 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 16683325614 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 332242918 [7190]

15. Management Target Amount for Excess funds in segregation 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 52,242,918 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  **6,697,807,528** [8500]
   B. Securities (at market)  **6,030,167,772** [8510]

2. Net unrealized profit (loss) in open cleared swaps  **3,103,929,782** [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  **0** [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  **0** [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)  **15831905082** [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  **117,213,480** [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  **15835237519** [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  **2,227,279,460** [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  **0** [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  **256,517,933** [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash  **8,010,117,413** [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  **0** [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  **5,773,649,839** [8650]

9. Net settlement from (to) derivatives clearing organizations  **-293,523,340** [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  **0** [8670]
    B. Value of open cleared swaps short option contracts  **0** [8680]

11. Net equities with other FCMs
    A. Net liquidating equity  **0** [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  **0** [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  **0** [8710]

12. Cleared swaps customer funds on hand
    A. Cash  **0**
    B. Securities representing investments of cleared swaps customers' funds (at market)  **0**
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  **0** [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  **15974041305** [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)  **138803786** [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts  **92,000,000** [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management  **46,803,786** [8770]