INITIAL
End Date: 7/25/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/26/2018
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 280,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and %. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 3,268,389,910 [7315]
   - **B. Securities (at market)**: 2,205,941,744 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -415,391,214 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 35,644,676 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -26,602,922 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,067,962,194 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -224,530,048 [7352]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,069,048,069 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 530,973,947 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 595,410,020 [7520]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 168,112,620 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 6,323,026 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 589,139 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,327,374,508 [7700]
   - **B. Securities**: 2,037,629,124 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: -415,980,353 [7720]
   - **D. Value of long option contracts**: 35,644,676 [7730]
   - **E. Value of short option contracts**: -26,602,922 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7740]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,259,673,785 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 50,625,716 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

<p>| | |</p>
<table>
<thead>
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<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
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<tr>
<td>A. Cash</td>
<td><strong>11,295,446,495</strong> [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td><strong>5,822,160,270</strong> [7020]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td><strong>561,955,133</strong> [7030]</td>
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<tr>
<td>3. Exchange traded options</td>
<td></td>
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<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td><strong>409,651,615</strong> [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td><strong>-531,518,966</strong> [7033]</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1, 2 and 3)</td>
<td><strong>17,557,694,547</strong> [7040]</td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td><strong>230,020,126</strong> [7045]</td>
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<tr>
<td>Less: amount offset by customer securities</td>
<td><strong>-229,769,244</strong> [7047] <strong>250,882</strong> [7050]</td>
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<tr>
<td>6. Amount required to be segregated (add lines 4 and 5)</td>
<td><strong>17,557,945,429</strong> [7060]</td>
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**FUNDS IN SEGREGATED ACCOUNTS**

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<tr>
<td>7. Deposited in segregated funds bank accounts</td>
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</tr>
<tr>
<td>A. Cash</td>
<td><strong>5,288,702,666</strong> [7070]</td>
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<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td><strong>652,491,634</strong> [7090]</td>
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<tr>
<td>8. Margins on deposit with derivatives clearing organizations of contract markets</td>
<td></td>
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<tr>
<td>A. Cash</td>
<td><strong>6,630,668,956</strong> [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td><strong>5,169,668,636</strong> [7120]</td>
</tr>
<tr>
<td>9. Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td><strong>260,847,187</strong> [7130]</td>
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<tr>
<td>10. Exchange traded options</td>
<td></td>
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<tr>
<td>A. Value of open long option contracts</td>
<td><strong>409,651,615</strong> [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td><strong>-531,518,966</strong> [7133]</td>
</tr>
<tr>
<td>11. Net equities with other FCMs</td>
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<tr>
<td>A. Net liquidating equity</td>
<td><strong>9,915,784</strong> [7140]</td>
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<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7160]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>12. Segregated funds on hand</td>
<td>0 [7150]</td>
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<tr>
<td>13. Total amount in segregation (add lines 7 through 12)</td>
<td><strong>17,890,427,512</strong> [7180]</td>
</tr>
<tr>
<td>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td><strong>332,482,083</strong> [7190]</td>
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<tr>
<td>15. Management Target Amount for Excess funds in segregation</td>
<td><strong>280,000,000</strong> [7194]</td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td><strong>52,482,083</strong> [7198]</td>
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 6,833,216,378 [8500]
   B. Securities (at market) 6,238,227,997 [8510]

2. Net unrealized profit (loss) in open cleared swaps 3,564,002,769 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3) 16,635,447,144 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 91,110,813 [8560]
   Less: amount offset by customer owned securities -88,891,791 [8570] 2,219,022 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,637,666,166 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,395,737,260 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 334,980,172 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,219,816,626 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,903,247,825 [8650]


10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,757,116,859 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 119,450,693 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 27,450,693 [8770]