INITIAL
End Date: 7/11/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/12/2018
Name of Company: Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 280,000,000
  b. Minimum percentage of customer segregated funds required: %; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: %; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: %; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 3,218,630,320 [7315]
   - B. Securities (at market): 2,116,857,676 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -604,708,593 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 33,420,449 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -28,430,893 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 4,735,768,959 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -370,873,941 [7354]
   - **Total required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 4,739,108,660 [7355]

6. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **Total funds in separate section 30.7 accounts**: 4,739,108,660 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 720,311,352 [7500]
   - B. Other banks qualified under Regulation 30.7: 490,518,172 [7520] 1,210,829,524 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 136,284,470 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 136,284,470 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 6,409,985 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -21,865 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 6,388,120 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,194,459,204 [7700]
   - B. Securities: 1,980,573,206 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -604,686,728 [7720]
   - D. Value of long option contracts: 33,420,449 [7730]
   - E. Value of short option contracts: -28,430,893 [7735] 3,575,335,238 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 4,928,837,352 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target**

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 49,728,692 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: $10,015,431,020 [7010]
   - **B. Securities (at market)**: $5,534,514,923 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $-362,486,881 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $359,524,165 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $-556,725,471 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $14,990,257,756 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $832,719,406 [7045]
   - Less: amount offset by customer securities: $-805,898,178
   - **Total**: $26,821,228 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $15,017,078,984 [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $4,400,243,884 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $466,327,408 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $6,018,573,585 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $5,068,187,515 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $-431,788,784 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $359,524,165 [7132]
    - **B. Value of open short option contracts**: $-556,725,471 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $13,435,325 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: $0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $15,337,777,627 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $320,698,643 [7190]

15. **Management Target Amount for Excess funds in segregation**: $280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: $40,698,643 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 6,782,313,324 [8500]
   B. Securities (at market) 6,345,949,488 [8510]

2. Net unrealized profit (loss) in open cleared swaps 3,405,654,034 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3) 16,533,916,846 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 109,398,279 [8560]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,537,133,225 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,118,579,619 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 222,136,714 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,436,681,345 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,123,812,774 [8650]

8. Net settlement from (to) derivatives clearing organizations -213,088,080 [8660]

9. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

10. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

11. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,688,122,372 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 150,989,147 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 58,989,147 [8770]