INITIAL
End Date: 7/9/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/10/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $280,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: 3,328,226,346 [7315]
   - **Securities (at market)**: 2,109,943,752 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -263,326,128 [7325]

3. **Exchange traded options**
   - **Market value of open option contracts purchased on a foreign board of trade**: 30,768,074 [7335]
   - **Market value of open contracts granted (sold) on a foreign board of trade**: -24,018,566 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,181,593,478 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -107,211,641 [7352] 2,545,187 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,184,138,665 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **Banks located in the United States**: 738,765,853 [7500]
   - **Other banks qualified under Regulation 30.7**: 470,207,130 [7520] 1,208,972,983 [7530]

2. **Securities**
   - **In safekeeping with banks located in the United States**: 129,489,104 [7540]
   - **In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 129,489,104 [7570]

3. **Equities with registered futures commission merchants**
   - **Cash**: 6,434,662 [7580]
   - **Securities**: 0 [7590]
   - **Unrealized gain (loss) on open futures contracts**: -325,417 [7600]
   - **Value of long option contracts**: 0 [7610]
   - **Value of short option contracts**: 0 [7615] 6,109,245 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **Cash**: 0 [7640]
   - **Securities**: 0 [7650]
   - **Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **Value of long option contracts**: 0 [7670]
   - **Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **Cash**: 2,349,433,473 [7700]
   - **Securities**: 1,980,454,647 [7710]
   - **Unrealized gain (loss) on open futures contracts**: -263,000,710 [7720]
   - **Value of long option contracts**: 30,768,074 [7730] 4,073,636,918 [7740]
   - **Value of short option contracts**: -24,018,566 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,418,208,250 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 234,069,585 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 94,069,585 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: 10,235,493,287 [7010]
   - B. Securities (at market): 5,518,562,516 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: 713,256,994 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 365,127,411 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -528,185,576 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3): 16,304,254,632 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 347,786,539 [7045]
   - Less: amount offset by customer securities: -347,131,697 [7047] 654,842 [7050]

6. Amount required to be segregated (add lines 4 and 5): 16,304,909,474 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - A. Cash: 5,305,022,487 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 531,720,729 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 5,817,389,834 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 4,986,841,787 [7120]


10. Exchange traded options
    - A. Value of open long option contracts: 365,127,411 [7132]
    - B. Value of open short option contracts: -528,185,576 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: 13,124,664 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand: 0 [7150]

13. Total amount in segregation (add lines 7 through 12): 16,643,870,383 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): 338,960,909 [7190]

15. Management Target Amount for Excess funds in segregation: 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount: 58,960,909 [7198]
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash 7,056,471,146 [8500]
   - B. Securities (at market) 6,399,108,042 [8510]

2. Net unrealized profit (loss) in open cleared swaps 3,548,160,040 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 17,003,739,228 [8550]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 17,004,023,184 [8590]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)

### Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash 2,175,800,708 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 212,404,843 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash 8,400,669,938 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,186,703,199 [8650]

9. Net settlement from (to) derivatives clearing organizations 181,134,789 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts 0 [8670]
    - B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 17,156,713,477 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 152,690,293 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 60,690,293 [8770]