INITIAL
End Date: 7/4/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/5/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 280,000,000
- Minimum percentage of customer segregated funds required: % ; or 0
- Dollar amount range between: and; or 0 0
- Percentage range of customer segregated funds required between: % and %. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 140,000,000
- Minimum percentage of customer secured funds required: % ; or 0
- Dollar amount range between: and; or 0 0
- Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: ; or 92,000,000
- Minimum percentage of cleared swaps customer collateral required: % ; or 0
- Dollar amount range between: and; or 0 0
- Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

- **Foreign Futures and Foreign Options Secured Amounts**  
  - Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**  
   - **A. Cash**: 3,418,094,977 [7315]  
   - **B. Securities (at market)**: 2,057,776,805 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -452,843,500 [7325]

3. **Exchange traded options**  
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 30,057,811 [7335]  
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -22,092,219 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,030,993,874 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 126,278,169 [7351]  
   - **Less: amount offset by customer owned securities**: -125,280,767 [7352]  
   - **Method (add lines 4 and 5)**: 5,031,991,276 [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method** (add lines 4 and 5): 5,031,991,276 [7360]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,031,991,276 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**  
   - **A. Banks located in the United States**: 698,935,761 [7500]  
   - **B. Other banks qualified under Regulation 30.7**: 602,560,845 [7520]  
   - **Total**: 1,301,496,606 [7530]

2. **Securities**  
   - **A. In safekeeping with banks located in the United States**: 83,161,929 [7540]  
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560]  
   - **Total**: 83,161,929 [7570]

3. **Equities with registered futures commission merchants**  
   - **A. Cash**: 6,360,981 [7580]  
   - **B. Securities**: 0 [7590]  
   - **C. Unrealized gain (loss) on open futures contracts**: 55,787 [7600]  
   - **D. Value of long option contracts**: 0 [7610]  
   - **E. Value of short option contracts**: 0 [7615]  
   - **Total**: 6,416,768 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**  
   - **A. Cash**: 0 [7640]  
   - **B. Securities**: 0 [7650]  
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]  
   - **D. Value of long option contracts**: 0 [7670]  
   - **E. Value of short option contracts**: 0 [7675]  
   - **Total**: 0 [7680]

5. **Amounts held by members of foreign boards of trade**  
   - **A. Cash**: 2,311,822,870 [7700]  
   - **B. Securities**: 1,974,614,877 [7710]  
   - **C. Unrealized gain (loss) on open futures contracts**: -452,899,287 [7720]  
   - **D. Value of long option contracts**: 30,057,811 [7730]  
   - **E. Value of short option contracts**: -22,092,219 [7735]  
   - **Total**: 3,841,504,052 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,232,579,355 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 200,588,079 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 60,588,079 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: 10,725,009,649
   - **B. Securities (at market)**: 5,558,916,144

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: -285,413,967

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 373,871,405
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -543,850,592

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 15,828,532,639

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 281,684,922
   - Less: amount offset by customer securities: -281,519,000
   - **Net**: 165,922

6. **Amount required to be segregated (add lines 4 and 5)**: 15,828,698,561

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,994,335,567
   - **B. Securities representing investments of customers’ funds (at market)**: 0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 578,266,126

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 5,779,336,569
   - **B. Securities representing investments of customers’ funds (at market)**: 0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 4,980,650,018

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -10,931,599

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 373,871,405
    - **B. Value of open short option contracts**: -543,850,592

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 11,151,344
    - **B. Securities representing investments of customers’ funds (at market)**: 0
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0

12. **Segregated funds on hand**: 0

13. **Total amount in segregation (add lines 7 through 12)**: 16,162,828,838

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 334,130,277

15. **Management Target Amount for Excess funds in segregation**: 280,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 54,130,277
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUND IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: $7,217,312,699 [8500]
   - B. Securities (at market): $6,427,220,074 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: $3,529,731,407 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $17,174,264,180 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $113,080,252 [8560]

   Less: amount offset by customer owned securities
   - $111,022,256 [8570]
   - **$2,057,996 [8580]**

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $17,176,322,176 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: $2,224,244,479 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $234,992,110 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $8,615,213,633 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $6,192,227,964 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: $70,436,596 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $17,337,114,782 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $160,792,606 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: $68,792,606 [8770]