INITIAL
End Date: 6/25/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/26/2018
Morgan Stanley & Co. LLC

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

FCM’s Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $280,000,000; or

b. Minimum percentage of customer segregated funds required: 0%; or

c. Dollar amount range between: 0 and 0; or

d. Percentage range of customer segregated funds required between: 0% and 0%.

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000; or

b. Minimum percentage of customer secured funds required: 0%; or

c. Dollar amount range between: 0 and 0; or

d. Percentage range of customer secured funds required between: 0% and 0%.

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000; or

b. Minimum percentage of cleared swaps customer collateral required: 0%; or

c. Dollar amount range between: 0 and 0; or

d. Percentage range of cleared swaps customer collateral required between: 0% and 0%.

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 3,304,051,008 [7315]
   - B. Securities (at market): 2,030,972,265 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -424,634,077 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 33,076,577 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -24,689,937 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 4,918,775,836 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: 3,035,033 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - Method (add lines 4 and 5): 4,921,810,869 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 4,921,810,869 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 767,613,237 [7500]
   - B. Other banks qualified under Regulation 30.7: 678,691,164 [7520] 1,446,304,401 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 22,078,919 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 22,078,919 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 5,970,284 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 233,098 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 6,203,382 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,046,274,468 [7700]
   - B. Securities: 2,008,893,346 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -424,867,175 [7720]
   - D. Value of long option contracts: 33,076,577 [7730]
   - E. Value of short option contracts: -24,689,937 [7735] 3,638,687,279 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,113,273,981 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,463,112 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 51,463,112 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAAct)**

1. **Net ledger balance**
   - A. Cash
     - \(10,884,493,725\) [7010]
   - B. Securities (at market)
     - \(5,468,070,222\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(-744,703,426\) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - \(362,982,787\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - \(-507,541,014\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(15,463,302,294\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(609,549,645\) [7045]
   - Less: amount offset by customer securities
     - \(-609,031,875\) [7047] \(517,770\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(15,463,820,064\) [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - \(4,710,216,757\) [7070]
   - B. Securities representing investments of customers’ funds (at market)
     - \(0\) [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - \(568,523,714\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - \(5,703,035,211\) [7100]
   - B. Securities representing investments of customers’ funds (at market)
     - \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - \(4,899,546,508\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(48,757,134\) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
      - \(362,982,787\) [7132]
    - B. Value of open short option contracts
      - \(-507,541,014\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - \(11,222,183\) [7140]
    - B. Securities representing investments of customers’ funds (at market)
      - \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(15,796,743,280\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(332,923,216\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(280,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**
      - \(52,923,216\) [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS**

**AND**

**FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**
     - 6,831,049,632 [8500]
   - **B. Securities (at market)**
     - 6,401,780,660 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - 3,749,648,780 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
     - 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**
     - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 16,982,479,072 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 110,541,050 [8560]
   - Less: amount offset by customer owned securities
     - -107,686,076 [8570]
     - 2,854,974 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 16,985,334,046 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**
     - 2,180,168,453 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 233,326,952 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
     - 8,788,625,344 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 6,168,453,708 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -223,170,073 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**
      - 0 [8670]
    - **B. Value of open cleared swaps short option contracts**
      - 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**
      - 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 17,147,404,384 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 162,070,338 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 70,070,338 [8770]