INITIAL
End Date: 6/20/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/21/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $280,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 3,302,908,526 [7315]
   - **B. Securities (at market)**: 2,040,272,309 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -196,059,782 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 30,762,602 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -24,149,200 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,153,734,455 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -76,308,243 [7354]
   - **1,442,539**

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,155,176,994 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **5,155,176,994** [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 649,048,091 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 640,160,360 [7520] 1,289,208,451 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 68,958,601 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 68,958,601 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 5,936,498 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 30,864 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 5,967,362 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,209,119,707 [7700]
   - **B. Securities**: 1,971,313,708 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: -196,090,646 [7720]
   - **D. Value of long option contracts**: 30,762,602 [7730]
   - **E. Value of short option contracts**: -24,149,200 [7735] 3,990,956,171 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,355,090,585 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **199,913,591** [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 59,913,591 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - **A. Cash**: $10,971,617,756 [7010]
   - **B. Securities (at market)**: $5,597,703,301 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **-443,091,186 [7030]**

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $371,267,334 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $563,574,992 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **15,933,922,213 [7040]**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **335,842,060 [7045]**
   - Less: amount offset by customer securities
   - **-335,408,271 [7047] 433,789 [7050]**

6. **Amount required to be segregated (add lines 4 and 5)**
   - **15,934,356,002 [7060]**

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $5,103,250,534 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $838,294,184 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $5,830,367,223 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $4,759,409,117 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **-80,354,372 [7130]**

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $371,267,334 [7132]
    - **B. Value of open short option contracts**: **-563,574,992 [7133]**

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $9,915,621 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**
    - **0 [7150]**

13. **Total amount in segregation (add lines 7 through 12)**
    - **16,268,574,649 [7180]**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **334,218,647 [7190]**

15. **Management Target Amount for Excess funds in segregation**
    - **280,000,000 [7194]**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **54,218,647 [7198]**
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 6,837,469,393 [8500]
   B. Securities (at market) 6,273,232,129 [8510]

2. Net unrealized profit (loss) in open cleared swaps 4,141,133,726 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 17,251,835,248 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 102,478,961 [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 17,252,547,189 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,391,498,817 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 239,046,750 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,560,173,359 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,034,185,379 [8650]

9. Net settlement from (to) derivatives clearing organizations 189,324,295 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 17,414,228,600 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 161,681,411 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 69,681,411 [8770]