INITIAL
End Date: 6/12/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/13/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $280,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 3,103,506,125 [7315]
   - **B. Securities (at market)**: 2,070,345,288 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 277,189,779 [7325]

3. **Exchange traded options**
   - a. **Market value of open option contracts purchased on a foreign board of trade**: 31,087,053 [7335]
   - b. **Market value of open contracts granted (sold) on a foreign board of trade**: -23,348,434 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,458,779,811 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -15,197,995 [7352]
   - **Net Liquidating Equity Method (add lines 4 and 5)**: 5,462,418,303 [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,462,418,303 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. **Banks located in the United States**: 620,014,213 [7500]
   - B. **Other banks qualified under Regulation 30.7**: 873,188,990 [7520]

2. **Securities**
   - A. **In safekeeping with banks located in the United States**: 71,249,834 [7540]
   - B. **In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560]

3. **Equities with registered futures commission merchants**
   - A. **Cash**: 6,097,254 [7580]
   - B. **Securities**: 0 [7590]
   - C. **Unrealized gain (loss) on open futures contracts**: -97,534 [7600]
   - D. **Value of long option contracts**: 0 [7610]
   - E. **Value of short option contracts**: 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. **Cash**: 0 [7640]
   - B. **Securities**: 0 [7650]
   - C. **Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - D. **Value of long option contracts**: 0 [7670]
   - E. **Value of short option contracts**: 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - A. **Cash**: 1,802,050,878 [7700]
   - B. **Securities**: 1,999,095,454 [7710]
   - C. **Unrealized gain (loss) on open futures contracts**: 277,287,313 [7720]
   - D. **Value of long option contracts**: 31,087,053 [7730]
   - E. **Value of short option contracts**: -23,348,434 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7740]

7. **Segregated funds on hand**: 0 [7760]

8. **Total funds in separate section 30.7 accounts**: 5,656,625,021 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 194,206,718 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 54,206,718 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash $9,794,879,223 [7010]
   B. Securities (at market) $6,065,468,672 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market $648,587,093 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market $504,520,881 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market $-657,220,513 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) $163,356,235,356 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount $213,425,039 [7045]
   Less: amount offset by customer securities $-211,239,071 [7047] $2,185,968 [7050]

6. Amount required to be segregated (add lines 4 and 5) $16,358,421,324 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash $4,613,310,496 [7070]
   B. Securities representing investments of customers’ funds (at market) $0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) $1,278,824,872 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash $6,218,798,679 [7100]
   B. Securities representing investments of customers’ funds (at market) $0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) $4,786,643,800 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets $-61,443,257 [7130]

10. Exchange traded options
    A. Value of open long option contracts $504,520,881 [7132]
    B. Value of open short option contracts $-657,220,513 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity $7,777,552 [7140]
    B. Securities representing investments of customers’ funds (at market) $0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) $0 [7170]

12. Segregated funds on hand $0 [7150]

13. Total amount in segregation (add lines 7 through 12) $16,691,212,510 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) $332,791,186 [7190]

15. Management Target Amount for Excess funds in segregation $280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount $52,791,186 [7198]

Excess
## Daily Segregation - Swaps Statement

### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash 
   - B. Securities (at market)

2. **Net unrealized profit (loss) in open cleared swaps**

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
   - B. Market value of open cleared swaps option contracts granted (sold)

4. **Net Equity (deficit) (add lines 1, 2, and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

9. **Net settlement from (to) derivatives clearing organizations**

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
    - B. Value of open cleared swaps short option contracts

11. **Net equities with other FCMs**
    - A. Net liquidating equity
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

12. **Cleared swaps customer funds on hand**
    - A. Cash
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**

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**Numbers in brackets indicate page numbers:**

[8500] 6,552,386,247
[8510] 6,314,370,864
[8520] 4,287,775,183
[8530] 0
[8540] 0
[8550] 17,154,532,294
[8560] 83,568,611
[8570] -79,582,004
[8580] 3,986,607
[8590] 17,158,518,901
[8600] 2,405,422,332
[8610] 0
[8620] 295,112,554
[8630] 8,574,166,087
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[8660] 25,366,200
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[8690] 0
[8700] 0
[8710] 0
[8715] 0
[8720] 17,319,325,483
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[8750] 92,000,000
[8770] 68,806,582