INITIAL
End Date: 6/7/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/8/2018
Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $280,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
INITIAL
End Date: 6/7/2018
Firm Name: Morgan Stanley & Co. LLC
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Daily Segregation - Secured Amounts

1. Foreign Futures and Foreign Options Secured Amounts
   Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

2. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,289,254,110 [7315]
   B. Securities (at market) 2,008,680,277 [7317]

3. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 416,700,032 [7325]

4. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 29,664,308 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -24,560,528 [7337]

5. Account liquidating to a deficit and account with a debit balances - gross amount 9,107,886 [7345]
   Less: amount offset by customer owned securities -8,541,363 [7352] 566,523 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,720,304,722 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,720,304,722 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 562,361,247 [7500]
   B. Other banks qualified under Regulation 30.7 1,089,081,686 [7520] 1,651,442,933 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 93,986,233 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 93,986,233 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,161,513 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -259,573 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 5,901,940 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 1,824,082,219 [7700]
   B. Securities 1,914,694,044 [7710]
   C. Unrealized gain (loss) on open futures contracts 416,959,605 [7720]
   D. Value of long option contracts 29,664,308 [7730]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,912,170,754 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,866,032 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,866,032 [7785]
<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Net ledger balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>9,809,824,061 [7010]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities (at market)</td>
<td>5,536,929,701 [7020]</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>789,728,778 [7030]</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>473,623,379 [7032]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-683,897,309 [7033]</td>
<td></td>
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<tr>
<td>4.</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>15,926,208,610 [7040]</td>
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<tr>
<td>5.</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>356,226,741 [7045]</td>
<td></td>
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<td></td>
<td>Less: amount offset by customer securities</td>
<td>-354,008,511 [7047]</td>
<td>2,218,230 [7050]</td>
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<tr>
<td>6.</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>15,928,426,840 [7060]</td>
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<tr>
<td>7.</td>
<td>Deposited in segregated funds bank accounts</td>
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<td></td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>4,660,843,467 [7070]</td>
<td></td>
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<tr>
<td></td>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7080]</td>
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<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>780,881,792 [7090]</td>
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<tr>
<td>8.</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
<td></td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>6,221,149,259 [7100]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7110]</td>
<td></td>
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<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>4,756,047,909 [7120]</td>
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<td>9.</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>44,107,667 [7130]</td>
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<tr>
<td>10.</td>
<td>Exchange traded options</td>
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<tr>
<td></td>
<td>A. Value of open long option contracts</td>
<td>473,623,379 [7132]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Value of open short option contracts</td>
<td>-683,897,309 [7133]</td>
<td></td>
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<tr>
<td>11.</td>
<td>Net equities with other FCMs</td>
<td></td>
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<tr>
<td></td>
<td>A. Net liquidating equity</td>
<td>7,016,773 [7140]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7160]</td>
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<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td>Segregated funds on hand</td>
<td>0 [7150]</td>
<td></td>
</tr>
<tr>
<td>13.</td>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>16,259,772,937 [7180]</td>
<td></td>
</tr>
<tr>
<td>14.</td>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>331,346,097 [7190]</td>
<td></td>
</tr>
<tr>
<td>15.</td>
<td>Management Target Amount for Excess funds in segregation</td>
<td>280,000,000 [7194]</td>
<td></td>
</tr>
<tr>
<td>16.</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</td>
<td>51,346,097 [7198]</td>
<td></td>
</tr>
</tbody>
</table>
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: **$6,510,991,707**
   - B. Securities (at market): **$6,244,682,275**

2. **Net unrealized profit (loss) in open cleared swaps**
   - **$4,221,288,902**

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: **$0**
   - B. Market value of open cleared swaps option contracts granted (sold): **$0**

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **$225,843,711**
   - Less: amount offset by customer owned securities: **$219,972,222**
   - **$5,871,489**

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **$16,982,834,373**

6. **Funds in Cleared Swaps Customer Segregated Accounts**
   - A. Cash: **$2,657,040,391**
   - B. Securities representing investments of cleared swaps customers’ funds (at market): **$0**
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **$249,765,735**

7. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: **$8,537,221,491**
   - B. Securities representing investments of cleared swaps customers’ funds (at market): **$0**
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **$5,994,916,540**

8. **Net settlement from (to) derivatives clearing organizations**
   - **$-302,426,159**

9. **Cleared swaps options**
   - A. Value of open cleared swaps long option contracts: **$0**
   - B. Value of open cleared swaps short option contracts: **$0**

10. **Net equities with other FCMs**
    - A. Net liquidating equity: **$0**
    - B. Securities representing investments of cleared swaps customers’ funds (at market): **$0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **$0**

11. **Cleared swaps customer funds on hand**
    - A. Cash: **$0**
    - B. Securities representing investments of cleared swaps customers’ funds (at market): **$0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **$0**

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **$17,136,517,998**

13. **Excess (deficiency) funds in cleared swaps customer segregation**
    - **$153,683,625**

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **$92,000,000**

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **$61,683,625**