AMENDMENT
End Date: 5/22/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $280,000,000; or
  b. Minimum percentage of customer segregated funds required: 0%; or
  c. Dollar amount range between: $0 and $0; or
  d. Percentage range of customer segregated funds required between: 0% and 0%.

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000; or
  b. Minimum percentage of customer secured funds required: 0%; or
  c. Dollar amount range between: $0 and $0; or
  d. Percentage range of customer secured funds required between: 0% and 0%.

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000; or
  b. Minimum percentage of cleared swaps customer collateral required: 0%; or
  c. Dollar amount range between: $0 and $0; or
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%.

Attach supporting documents
**AMENDMENT**  
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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  
   A. Cash  
   B. Securities (at market)  
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 682,644,363 [7325]

3. Exchange traded options  
   a. Market value of open option contracts purchased on a foreign board of trade 24,725,246 [7335]  
   b. Market value of open contracts granted (sold) on a foreign board of trade -25,181,456 [7337]

4. Net equity (deficit) (add lines 1, 2. and 3.) 5,671,023,442

5. Account liquidating to a deficit and account with a debit balances - gross amount 16,603,476

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,671,757,073 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,671,757,073 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks  
   A. Banks located in the United States 207,022,518 [7500]  
   B. Other banks qualified under Regulation 30.7 1,095,624,542 [7520] 1,302,647,060 [7530]

2. Securities  
   A. In safekeeping with banks located in the United States 274,455,474 [7540]  
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 274,455,474 [7570]

3. Equities with registered futures commission merchants  
   A. Cash 6,034,668 [7580]  
   B. Securities 0 [7590]  
   C. Unrealized gain (loss) on open futures contracts 697,045 [7600]  
   D. Value of long option contracts 0 [7610]  
   E. Value of short option contracts 0 [7615] 6,731,713 [7620]

4. Amounts held by clearing organizations of foreign boards of trade  
   A. Cash 0 [7640]  
   B. Securities 0 [7650]  
   C. Amount due to (from) clearing organization - daily variation 0 [7660]  
   D. Value of long option contracts 0 [7670]  
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade  
   A. Cash 1,765,260,204 [7700]  
   B. Securities 1,831,968,401 [7710]  
   C. Unrealized gain (loss) on open futures contracts 681,947,318 [7720]  
   D. Value of long option contracts 24,725,246 [7730]  

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]  
7. Segregated funds on hand 0 [7765]  
8. Total funds in separate section 30.7 accounts 5,862,553,960 [7770]  
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,796,887 [7780]  
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]  
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,796,887 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: \[9,713,950,070\] [7010]
   - B. Securities (at market): \[5,463,328,232\] [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: \[676,278,495\] [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: \[498,297,126\] [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \[-672,672,839\] [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: \[15,679,181,084\] [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: \[252,034,194\] [7045]
   - \[251,025,660\] [7047] \[1,008,534\] [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: \[15,680,189,618\] [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: \[4,536,183,964\] [7070]
   - B. Securities representing investments of customers’ funds (at market): \[0\] [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \[1,093,036,366\] [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: \[6,359,934,608\] [7100]
   - B. Securities representing investments of customers’ funds (at market): \[0\] [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \[4,370,291,866\] [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: \[-176,159,257\] [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: \[498,297,126\] [7132]
    - B. Value of open short option contracts: \[-672,672,839\] [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \[4,637,792\] [7140]
    - B. Securities representing investments of customers’ funds (at market): \[0\] [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \[0\] [7170]

12. **Segregated funds on hand**: \[0\] [7150]

13. **Total amount in segregation (add lines 7 through 12)**: \[16,011,549,626\] [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: \[331,360,008\] [7190]

15. **Management Target Amount for Excess funds in segregation**: \[280,000,000\] [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: \[51,360,008\] [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 5,401,235,667 [8500]
   B. Securities (at market) 5,889,722,600 [8510]

2. Net unrealized profit (loss) in open cleared swaps 5,509,334,753 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,800,293,020 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount 80,004,328 [8560]
   Less: amount offset by customer owned securities -78,918,113 [8570] 1,086,215 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,801,379,235 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,469,130,234 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 235,175,186 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer
   segregated accounts
   A. Cash 8,629,377,848 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,654,547,414 [8650]

9. Net settlement from (to) derivatives clearing organizations -29,177,327 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,959,053,355 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from
    line 13) 157,674,120 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
    Management 65,674,120 [8770]