INITIAL
End Date: 5/21/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/22/2018
Morgan Stanley & Co. LLC
Ikram Shah
212-276-0963
Ikram.shah@morganstanley.com

Name of Company
Morgan Stanley & Co. LLC
Contact Name
Ikram Shah
Contact Phone Number
212-276-0963
Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount:  $280,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount:  $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount:  $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash** 2,907,803,487 [7315]
   - **B. Securities (at market)** 2,094,351,785 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** 625,080,629 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade** 23,426,058 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade** -22,785,897 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** 5,627,876,062 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities** -27,705,466 [7352] 802,053 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - **Method (add lines 4 and 5)** 5,628,678,115 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 5,628,678,115 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States** 229,027,744 [7500]
   - **B. Other banks qualified under Regulation 30.7** 1,021,695,089 [7520] 1,250,722,833 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States** 254,246,880 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7** 0 [7560] 254,246,880 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash** 6,013,517 [7580]
   - **B. Securities** 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts** 738,384 [7600]
   - **D. Value of long option contracts** 0 [7610]
   - **E. Value of short option contracts** 0 [7615] 6,751,901 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash** 0 [7640]
   - **B. Securities** 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation** 0 [7660]
   - **D. Value of long option contracts** 0 [7670]
   - **E. Value of short option contracts** 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash** 1,842,712,721 [7700]
   - **B. Securities** 1,840,104,905 [7710]
   - **C. Unrealized gain (loss) on open futures contracts** 624,342,245 [7720]
   - **D. Value of long option contracts** 23,426,058 [7730]
   - **E. Value of short option contracts** -22,785,897 [7735] 4,307,800,032 [7740]

6. **Amounts with other depositories designated by a foreign board of trade** 0 [7760]

7. **Segregated funds on hand** 0 [7765]

8. **Total funds in separate section 30.7 accounts** 5,819,521,646 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
   - **Management Target Amount for Excess funds in separate section 30.7 accounts** 140,000,000 [7780]
   - **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** 50,843,531 [7785]
## Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

### 1. Net ledger balance

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>10,059,451,308</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>5,541,073,332</td>
</tr>
</tbody>
</table>

### 2. Net unrealized profit (loss) in open futures contracts traded on a contract market

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>687,144,903</td>
</tr>
</tbody>
</table>

### 3. Exchange traded options

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>491,336,637</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-674,980,661</td>
</tr>
</tbody>
</table>

### 4. Net equity (deficit) (add lines 1, 2 and 3)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>16,104,025,519</td>
</tr>
</tbody>
</table>

### 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>246,747,433</td>
</tr>
</tbody>
</table>

Less: Amount offset by customer securities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-246,254,274</td>
</tr>
</tbody>
</table>

### 6. Amount required to be segregated (add lines 4 and 5)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>16,104,518,678</td>
</tr>
</tbody>
</table>

### 7. Deposited in segregated funds bank accounts

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>4,545,144,464</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,096,602,523</td>
</tr>
</tbody>
</table>

### 8. Margins on deposit with derivatives clearing organizations of contract markets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>6,409,197,951</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>4,444,470,809</td>
</tr>
</tbody>
</table>

### 9. Net settlement from (to) derivatives clearing organizations of contract markets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>118,346,456</td>
</tr>
</tbody>
</table>

### 10. Exchange traded options

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Value of open long option contracts</td>
<td>491,336,637</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-674,980,661</td>
</tr>
</tbody>
</table>

### 11. Net equities with other FCMs

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Net liquidating equity</td>
<td>5,829,727</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0</td>
</tr>
</tbody>
</table>

### 12. Segregated funds on hand

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

### 13. Total amount in segregation (add lines 7 through 12)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>16,435,947,906</td>
</tr>
</tbody>
</table>

### 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>331,429,228</td>
</tr>
</tbody>
</table>

### 15. Management Target Amount for Excess funds in segregation

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>280,000,000</td>
</tr>
</tbody>
</table>

### 16. Excess (deficiency) funds in segregation over (under) Management Target Amount

Excess

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>51,429,228</td>
</tr>
</tbody>
</table>
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash
      5,468,730,147 [8500]
   B. Securities (at market)
      5,875,204,364 [8510]
2. Net unrealized profit (loss) in open cleared swaps
   5,448,956,211 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased
      0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)
      0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)
   16,792,890,722 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   76,082,317 [8560]
   Less: amount offset by customer owned securities
   -75,221,532 [8570] 860,785 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   16,793,751,507 [8590]
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash
      2,427,904,086 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)
      0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      239,995,794 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash
      8,592,994,578 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)
      0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      5,635,208,570 [8650]
9. Net settlement from (to) derivatives clearing organizations
   58,178,128 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts
       0 [8670]
    B. Value of open cleared swaps short option contracts
       0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity
       0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)
       0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash
       0
    B. Securities representing investments of cleared swaps customers' funds (at market)
       0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    16,954,181,156 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    160,429,649 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    68,429,649 [8770]