INITIAL
End Date: 5/18/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/21/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $280,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of customer segregated funds required between: 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of customer secured funds required between: 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0
   d. Percentage range of cleared swaps customer collateral required between: 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 2,899,468,402 [7315]
   - B. Securities (at market): 2,020,981,566 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 571,456,115 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 23,901,216 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -23,618,726 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,492,188,573 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 25,658,433 [7351]

   - Less: amount offset by customer owned securities: -24,793,090 [7352] 865,343 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,493,053,916 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,493,053,916 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 196,590,578 [7500]
   - B. Other banks qualified under Regulation 30.7: 1,048,618,229 [7520] 1,245,208,807 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 182,727,879 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 182,727,879 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 5,994,111 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 721,302 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 6,715,413 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 1,840,654,576 [7700]
   - B. Securities: 1,838,253,687 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 570,734,813 [7720]
   - D. Value of long option contracts: 23,901,216 [7730]
   - E. Value of short option contracts: -23,618,726 [7735] 4,249,925,566 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,684,577,665 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,523,749 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,523,749 [7785]
INITIAL
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 10,136,240,581 [7010]
   B. Securities (at market) 5,513,055,481 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 178,456,963 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 479,944,523 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -663,018,217 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 15,644,679,331 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 324,212,467 [7045]
   Less: amount offset by customer securities -323,561,951 [7047] 650,516 [7050]

6. Amount required to be segregated (add lines 4 and 5) 15,645,329,847 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 4,239,448,943 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,053,156,175 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,419,038,735 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 4,459,899,306 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -16,260,715 [7130]

10. Exchange traded options
    A. Value of open long option contracts 479,944,523 [7132]
    B. Value of open short option contracts -663,018,217 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 4,368,360 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 15,976,577,110 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 331,247,263 [7190]

15. Management Target Amount for Excess funds in segregation 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 51,247,263 [7198]
# Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>5,265,242,039</td>
<td>[8500]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>5,881,759,243</td>
<td>[8510]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open cleared swaps</td>
<td>5,398,916,533</td>
<td>[8520]</td>
</tr>
<tr>
<td>3. Cleared swaps options</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0</td>
<td>[8530]</td>
</tr>
<tr>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0</td>
<td>[8540]</td>
</tr>
<tr>
<td>4. Net Equity (deficit) (add lines 1, 2, and 3)</td>
<td>16,545,917,815</td>
<td>[8550]</td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>140,846,161</td>
<td>[8560]</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-136,835,016</td>
<td>[8570]</td>
</tr>
<tr>
<td></td>
<td>4,011,145</td>
<td></td>
</tr>
<tr>
<td>6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
<td>16,549,928,960</td>
<td>[8590]</td>
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<tr>
<td>Funds in Cleared Swaps Customer Segregated Accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,076,828,367</td>
<td>[8600]</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
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<td>[8610]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>234,631,708</td>
<td>[8620]</td>
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<tr>
<td>8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
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<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>9,035,401,490</td>
<td>[8630]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
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<td>[8640]</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>5,647,127,535</td>
<td>[8650]</td>
</tr>
<tr>
<td>9. Net settlement from (to) derivatives clearing organizations</td>
<td>-301,776,544</td>
<td>[8660]</td>
</tr>
<tr>
<td>10. Cleared swaps options</td>
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<td></td>
</tr>
<tr>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0</td>
<td>[8670]</td>
</tr>
<tr>
<td>B. Value of open cleared swaps short option contracts</td>
<td>0</td>
<td>[8680]</td>
</tr>
<tr>
<td>11. Net equities with other FCMs</td>
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<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
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<td>[8690]</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
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<td>[8700]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0</td>
<td>[8710]</td>
</tr>
<tr>
<td>12. Cleared swaps customer funds on hand</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0</td>
<td>[8715]</td>
</tr>
<tr>
<td>13. Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
<td>16,692,212,556</td>
<td>[8720]</td>
</tr>
<tr>
<td>14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td>142,283,596</td>
<td>[8730]</td>
</tr>
<tr>
<td>15. Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td>92,000,000</td>
<td>[8760]</td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td>50,283,596</td>
<td>[8770]</td>
</tr>
</tbody>
</table>