INITIAL
End Date: 5/16/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $280,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
       3,035,510,792 [7315]
   B. Securities (at market)
       2,047,340,685 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   538,943,497 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
      23,717,079 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
      -23,529,647 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.)
   5,621,982,406 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   -28,877,127 [7352] 907,592 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
   5,622,889,998 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   5,622,889,998 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States
      314,299,155 [7500]
   B. Other banks qualified under Regulation 30.7
      942,643,853 [7520] 1,256,943,008 [7530]

2. Securities
   A. In safekeeping with banks located in the United States
      202,856,136 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
      0 [7560] 202,856,136 [7570]

3. Equities with registered futures commission merchants
   A. Cash
      5,955,823 [7580]
   B. Securities
      0 [7590]
   C. Unrealized gain (loss) on open futures contracts
      451,145 [7600]
   D. Value of long option contracts
      0 [7610]
   E. Value of short option contracts
      0 [7615] 6,406,968 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash
      0 [7640]
   B. Securities
      0 [7650]
   C. Amount due to (from) clearing organization - daily variation
      0 [7660]
   D. Value of long option contracts
      0 [7670]
   E. Value of short option contracts
      0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash
      1,965,338,002 [7700]
   B. Securities
      1,844,484,550 [7710]
   C. Unrealized gain (loss) on open futures contracts
      538,492,353 [7720]
   D. Value of long option contracts
      23,717,079 [7730]
   E. Value of short option contracts
      -23,529,647 [7735] 4,348,502,337 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   5,814,708,449 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
   191,818,451 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    51,818,451 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: $10,195,783,589
   - B. Securities (at market): $5,393,827,217

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $351,913,417

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $508,606,892
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-722,880,653

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $15,727,250,462

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $268,139,352
   - Less: amount offset by customer securities: $-267,446,862
   - Total: $692,490

6. **Amount required to be segregated (add lines 4 and 5)**: $15,727,942,952

7. **Deposited in segregated funds bank accounts**
   - A. Cash: $4,429,934,968
   - B. Securities representing investments of customers’ funds (at market): $0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $1,022,664,464

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $6,329,626,148
   - B. Securities representing investments of customers’ funds (at market): $0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $4,371,162,753

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $116,064,050

10. **Exchange traded options**
    - A. Value of open long option contracts: $508,606,892
    - B. Value of open short option contracts: $-722,880,653

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $4,224,846
    - B. Securities representing investments of customers’ funds (at market): $0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0

12. **Segregated funds on hand**: $0

13. **Total amount in segregation (add lines 7 through 12)**: $16,059,403,468

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $331,460,516

15. **Management Target Amount for Excess funds in segregation**: $280,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: $51,460,516
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: **5,550,301,804** [8500]
   - B. Securities (at market): **5,750,484,497** [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: **5,527,443,845** [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: **0** [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): **0** [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: **16,828,230,146** [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: **82,960,734** [8560]
   - Less: amount offset by customer owned securities: **-82,050,194** [8570] **910,540** [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: **16,829,140,686** [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: **2,425,893,908** [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **236,160,280** [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: **8,560,292,415** [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **5,514,324,217** [8650]

9. **Net settlement from (to) derivatives clearing organizations**: **249,729,716** [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: **0** [8670]
    - B. Value of open cleared swaps short option contracts: **0** [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: **0** [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: **0**
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: **16,986,400,536** [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: **157,259,850** [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: **92,000,000** [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: **65,259,850** [8770]