INITIAL
End Date: 5/15/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/16/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $280,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0
  Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0
  Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0
  Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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## Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder:

0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash
     3,027,591,009 [7315]
   - B. Securities (at market)
     2,046,732,660 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   569,411,909 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade
     23,863,795 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade
     23,890,612 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   5,643,708,761 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   36,683,603 [7351]
   Less: amount offset by customer owned securities
   -34,602,509 [7352] 2,081,094 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   5,645,789,855 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   5,645,789,855 [7360]

### FUNDS DEPOSITED IN SEPARETE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States
     222,296,819 [7500]
   - B. Other banks qualified under Regulation 30.7
     1,013,120,598 [7520] 1,235,417,417 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States
     201,541,543 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7
     0 [7560] 201,541,543 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash
     5,866,063 [7580]
   - B. Securities
     0 [7590]
   - C. Unrealized gain (loss) on open futures contracts
     632,427 [7600]
   - D. Value of long option contracts
     0 [7610]
   - E. Value of short option contracts
     0 [7615] 6,498,490 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash
     0 [7640]
   - B. Securities
     0 [7650]
   - C. Amount due to (from) clearing organization - daily variation
     0 [7660]
   - D. Value of long option contracts
     0 [7670]
   - E. Value of short option contracts
     0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash
     1,979,072,110 [7700]
   - B. Securities
     1,845,191,117 [7710]
   - C. Unrealized gain (loss) on open futures contracts
     568,779,482 [7720]
   - D. Value of long option contracts
     23,863,795 [7730]
   - E. Value of short option contracts
     -23,890,612 [7735] 4,393,015,892 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   0 [7760]

7. **Segregated funds on hand**
   0 [7765]

8. **Total funds in separate section 30.7 accounts**
   5,836,473,342 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   190,683,487 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    50,683,487 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. Net ledger balance
   A. Cash 9,677,783,206 [7010]
   B. Securities (at market) 5,305,353,352 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 34,804,181 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 493,973,337 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -706,123,457 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 14,805,790,619 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 693,127,351 [7045]

6. Amount required to be segregated (add lines 4 and 5) 14,806,603,506 [7060]

FUNDING SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,838,442,336 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 953,411,247 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,142,631,986 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 4,351,942,105 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 60,184,565 [7130]

10. Exchange traded options
    A. Value of open long option contracts 493,973,337 [7132]
    B. Value of open short option contracts -706,123,457 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 4,505,859 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 15,138,967,978 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 332,364,472 [7190]

15. Management Target Amount for Excess funds in segregation 280,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 52,364,472 [7198]
<table>
<thead>
<tr>
<th>Clearing House</th>
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**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 5,890,336,386 [8500]
   B. Securities (at market) 5,731,111,988 [8510]

2. Net unrealized profit (loss) in open cleared swaps 5,242,352,739 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,863,803,113 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 161,321,801 [8560]
   Less: amount offset by customer owned securities -159,457,474 [8570] 1,864,327 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,865,667,440 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,249,412,869 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 233,422,252 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,449,338,063 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,497,689,736 [8650]

9. Net settlement from (to) derivatives clearing organizations 591,819,171 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 17,021,682,091 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 156,014,651 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 64,014,651 [8770]

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