INITIAL
End Date: 5/10/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/11/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 280,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0
  Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0
  Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0
  Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 3,055,586,356 [7315]
   - B. Securities (at market): 2,129,835,976 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 511,408,372 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 21,688,192 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -22,276,398 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3): 5,696,242,498 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - Less: amount offset by customer owned securities: -24,329,563 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,697,636,809 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 5,697,636,809 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   - A. Banks located in the United States: 206,395,554 [7500]
   - B. Other banks qualified under Regulation 30.7: 974,458,003 [7520] 1,180,853,557 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 276,778,756 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 276,778,756 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 5,614,813 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 933,638 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 6,548,451 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 2,063,088,663 [7700]
   - B. Securities: 1,853,057,220 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 510,474,734 [7720]
   - D. Value of long option contracts: 21,688,192 [7730]
   - E. Value of short option contracts: -22,276,398 [7735] 4,426,032,411 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,890,213,175 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 52,576,366 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **Cash**: $9,977,627,278 [7010]
   - **Securities (at market)**: $5,296,599,715 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - $742,673,342 [7030]

3. **Exchange traded options**
   - **Add market value of open option contracts purchased on a contract market**: $445,981,003 [7032]
   - **Deduct market value of open option contracts granted (sold) on a contract market**: $-659,187,649 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - $15,763,663,689 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - $236,537,676 [7045]
   - Less: amount offset by customer securities
     - $-232,973,526 [7047]
     - $3,564,150 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - $15,767,227,839 [7060]

7. **Deposited in segregated funds bank accounts**
   - **Cash**: $4,728,859,428 [7070]
   - **Securities representing investments of customers' funds (at market)**: $0 [7080]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: $1,069,403,372 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **Cash**: $6,196,497,901 [7100]
   - **Securities representing investments of customers' funds (at market)**: $0 [7110]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: $4,187,166,343 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - $125,673,699 [7130]

10. **Exchange traded options**
    - **Value of open long option contracts**: $445,981,003 [7132]
    - **Value of open short option contracts**: $-659,187,649 [7133]

11. **Net equities with other FCMs**
    - **Net liquidating equity**: $4,758,640 [7140]
    - **Securities representing investments of customers' funds (at market)**: $0 [7160]
    - **Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. **Segregated funds on hand**
    - $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - $16,099,152,737 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - $331,924,898 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - $280,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - $51,924,898 [7198]
# Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 5,962,437,648 [8500]
   - B. Securities (at market): 5,826,041,845 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: 4,396,648,128 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 16,185,127,621 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: 1,811,660 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 16,186,939,281 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,050,333,469 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 245,918,801 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,622,457,763 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,580,123,044 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: -160,396,637 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 16,338,436,440 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 151,497,159 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 59,497,159 [8770]