INITIAL
End Date: 5/3/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/4/2018
Name of Company: Morgan Stanley & Co. LLC
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $280,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 3,160,162,075 [7315]
   - B. Securities (at market): 2,135,571,974 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 271,269,430 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 21,932,882 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -25,202,677 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.): 5,563,733,684 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 82,111,784 [7351] 513,753 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   - Method (add lines 4 and 5): 5,564,247,437 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   - FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS: 5,564,247,437 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States: 173,613,397 [7500]
   - B. Other banks qualified under Regulation 30.7: 1,000,422,710 [7520] 1,174,036,107 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 370,582,219 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 370,582,219 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 5,498,563 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 316,465 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 5,815,028 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 2,171,714,139 [7700]
   - B. Securities: 1,764,989,755 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 270,952,965 [7720]
   - D. Value of long option contracts: 21,932,882 [7730]
   - E. Value of short option contracts: -25,202,677 [7735] 4,204,387,064 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,754,820,418 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 190,572,981 [7780]

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10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 50,572,981 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash: 10,916,280,803
   - B. Securities (at market): 5,237,906,565

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -510,937,982

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 441,868,616
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -660,846,193

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 15,424,271,809

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: 1,515,403

6. **Amount required to be segregated (add lines 4 and 5)**
   - 15,425,787,212

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,689,325,945
   - B. Securities representing investments of customers’ funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,323,593,024

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,740,309,105
   - B. Securities representing investments of customers’ funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,914,313,541

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 297,302,254

10. **Exchange traded options**
    - A. Value of open long option contracts: 441,868,616
    - B. Value of open short option contracts: -660,846,193

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 4,111,661
    - B. Securities representing investments of customers’ funds (at market): 0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0

12. **Segregated funds on hand**
    - 0

13. **Total amount in segregation (add lines 7 through 12)**
    - 15,749,977,953

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 324,190,741

15. **Management Target Amount for Excess funds in segregation**
    - 280,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - 44,190,741
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $6,463,434,387 [8500]
   - B. Securities (at market): $5,758,861,205 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - $4,049,019,387 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   - 16,271,314,979 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities
   - $96,772,136 [8560]
   - $-94,004,195 [8570]
   - 2,767,941 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - $16,274,082,920 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $2,270,709,032 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 241,959,835 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $8,616,792,355 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,516,901,370 [8650]

9. Net settlement from (to) derivatives clearing organizations
   - $-214,733,538 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - $16,431,629,054 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - $157,546,134 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - $65,546,134 [8770]