INITIAL
End Date: 4/30/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/1/2018
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 331,000,000
b. Minimum percentage of customer segregated funds required:% ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required:% ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer secured funds required between:% and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 3,182,405,901 [7315]
   - **B. Securities (at market)**: 2,116,292,010 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 408,147,907 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 26,596,179 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -27,225,316 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,706,216,681 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 36,641,650 [7352] 817,451 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,707,034,132 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 5,707,034,132 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States**: 252,287,426 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 863,569,404 [7520] 1,115,856,830 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 361,649,765 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 361,649,765 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 5,348,499 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 560,984 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 5,909,483 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,255,519,470 [7700]
   - **B. Securities**: 1,754,642,245 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 407,586,923 [7720]
   - **D. Value of long option contracts**: 26,596,179 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,900,535,579 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **Excess (deficiency) for Secured Amount**: 193,501,447 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 53,501,447 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAAct)

1. **Net ledger balance**
   - A. Cash: 10,252,121,973 [7010]
   - B. Securities (at market): 5,134,449,075 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - Value: -159,410,330 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 437,633,529 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -683,061,206 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - Value: 14,981,733,041 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: -364,423,555 [7047]
   - Value: 400,802,350 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**
   - Value: 15,018,111,836 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,896,854,395 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,213,235,840 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,816,604,416 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,921,213,235 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - Value: -205,567,857 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 437,633,529 [7132]
    - B. Value of open short option contracts: -683,061,206 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 3,874,623 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - Value: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - Value: 15,400,786,975 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - Value: 382,675,139 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - Value: 331,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - Value: 51,675,139 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash 6,525,001,401
   - B. Securities (at market) 5,724,140,505

2. Net unrealized profit (loss) in open cleared swaps 4,074,811,625

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased 0
   - B. Market value of open cleared swaps option contracts granted (sold) 0

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,323,953,531

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 105,975,057
   - Less: amount offset by customer owned securities -104,002,236
   - 1,972,821

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,325,926,352

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash 2,389,244,220
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 238,125,711

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash 8,483,752,600
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,486,014,794

9. Net settlement from (to) derivatives clearing organizations -123,577,680

Cleared swaps options

10. A. Value of open cleared swaps long option contracts 0
    - B. Value of open cleared swaps short option contracts 0

Net equities with other FCMs

11. A. Net liquidating equity 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0

Cleared swaps customer funds on hand

12. A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0

Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,473,559,645

Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 147,633,293

Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000

Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 55,633,293