INITIAL
End Date: 4/27/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/30/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 331,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: $0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash:** $3,149,569,226 [7315]
   - **B. Securities (at market):** $2,109,959,969 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade:** $358,608,136 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: $29,235,601 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: $-30,064,811 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.):** $5,617,308,121 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: $74,879,201 [7352] $845,561 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5):** $5,618,153,682 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6:** $5,618,153,682 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: $239,416,480 [7500]
   - B. Other banks qualified under Regulation 30.7: $894,527,590 [7520] $1,133,944,070 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: $355,441,380 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: $0 [7560] $355,441,380 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: $5,363,510 [7580]
   - B. Securities: $0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: $560,828 [7600]
   - D. Value of long option contracts: $0 [7610]
   - E. Value of short option contracts: $0 [7615] $5,924,338 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: $0 [7640]
   - B. Securities: $0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: $0 [7660]
   - D. Value of long option contracts: $0 [7670]
   - E. Value of short option contracts: $0 [7675] $0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: $2,201,802,844 [7700]
   - B. Securities: $1,754,518,589 [7710]
   - C. Unrealized gain (loss) on open futures contracts: $358,047,308 [7720]
   - D. Value of long option contracts: $29,235,601 [7730]
   - E. Value of short option contracts: $-30,064,811 [7735] $4,313,539,531 [7740]

6. **Amounts with other depositories designated by a foreign board of trade:** $0 [7760]

7. **Segregated funds on hand:** $0 [7765]

8. **Total funds in separate section 30.7 accounts:** $5,808,849,319 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8):** $190,695,637 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts:** $140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target:** $50,695,637 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 10,589,082,515 [7010]
   - B. Securities (at market): 5,141,447,010 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -32,927,889 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 433,087,351 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -676,798,506 [7033]
   - C. Net equity (deficit) (add lines 1, 2 and 3): 15,453,890,481 [7040]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: 237,076,546 [7045]
   - Net amount required to be segregated (add lines 4 and 5): 15,488,537,280 [7060]

5. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,076,543,633 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,190,461,504 [7090]

6. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 6,820,827,013 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,950,985,506 [7120]

7. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - Exchange traded options: 71,911,084 [7130]

8. **Net equities with other FCMs**
   - A. Net liquidating equity: 3,867,945 [7140]
   - B. Securities representing investments of customers’ funds (at market): 0 [7160]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

9. **Segregated funds on hand**
   - Total amount in segregation (add lines 7 through 12): 15,870,885,530 [7180]

10. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - Excess (deficiency) funds in segregation over (under) Management Target Amount: 51,348,250 [7198]
## Initial - Daily Seg - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 6,323,198,686 [8500]
   - B. Securities (at market): 5,753,005,045 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: 4,138,417,874 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 16,214,621,605 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: 136,333,032

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 16,217,041,695 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,445,045,379 [8600]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 240,187,347 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,502,045,531 [8630]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,512,817,698 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: -335,382,349 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 16,364,713,606 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 147,671,911 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 55,671,911 [8770]