INITIAL
End Date: 4/26/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/27/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 331,000,000
   b. Minimum percentage of customer segregated funds required: 0
   c. Dollar amount range between: 0 0
   d. Percentage range of customer segregated funds required between: 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 140,000,000
   b. Minimum percentage of customer secured funds required: 0
   c. Dollar amount range between: 0 0
   d. Percentage range of customer secured funds required between: 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0
   c. Dollar amount range between: 0 0
   d. Percentage range of cleared swaps customer collateral required between: 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - Cash: 3,177,104,729 [7315]
   - Securities (at market): 2,102,191,940 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 415,567,838 [7325]

3. **Exchange traded options**
   - Market value of open option contracts purchased on a foreign board of trade: 30,004,596 [7335]
   - Market value of open contracts granted (sold) on a foreign board of trade: -29,842,599 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,695,026,504 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: 880,395 [7351]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,695,906,899 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,695,906,899 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - Banks located in the United States: 278,994,518 [7500]
   - Other banks qualified under Regulation 30.7: 834,778,606 [7520] 1,113,773,124 [7530]

2. **Securities**
   - In safekeeping with banks located in the United States: 350,254,889 [7540]
   - In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 350,254,889 [7570]

3. **Equities with registered futures commission merchants**
   - Cash: 5,295,218 [7580]
   - Securities: 0 [7590]
   - Unrealized gain (loss) on open futures contracts: 756,960 [7600]
   - Value of long option contracts: 0 [7610]
   - Value of short option contracts: 0 [7615] 6,052,178 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Cash: 0 [7640]
   - Securities: 0 [7650]
   - Amount due to (from) clearing organization - daily variation: 0 [7660]
   - Value of long option contracts: 0 [7670]
   - Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - Cash: 2,250,142,100 [7700]
   - Securities: 1,751,937,050 [7710]
   - Unrealized gain (loss) on open futures contracts: 414,810,878 [7720]
   - Value of long option contracts: 30,004,596 [7730]
   - Value of short option contracts: -29,842,599 [7735] 4,417,052,025 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,887,132,216 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - Excess (deficiency) Set Aside for Secured Amount: 191,225,317 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,225,317 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 11,113,298,739 [7010]
   B. Securities (at market) 5,160,165,799 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -149,718,860 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 441,723,160 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -699,521,351 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 15,865,947,487 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 283,374,687 [7045]
   Less: amount offset by customer securities -248,860,129 [7047] 34,514,558 [7050]

6. Amount required to be segregated (add lines 4 and 5) 15,900,462,045 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash 4,331,346,959 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,231,331,605 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,812,097,205 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 3,928,834,194 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 232,491,554 [7130]

10. Exchange traded options
    A. Value of open long option contracts 441,723,160 [7132]
    B. Value of open short option contracts -699,521,351 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 3,857,011 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 16,282,160,337 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 381,698,292 [7190]

15. Management Target Amount for Excess funds in segregation 331,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 50,698,292 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: $6,122,927,552
   - B. Securities (at market): $5,750,851,893

2. **Net unrealized profit (loss) in open cleared swaps**: $4,424,150,712

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: $0
   - B. Market value of open cleared swaps option contracts granted (sold): $0

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $16,297,930,157

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: -$133,926,672
   - Net: $133,926,672

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $16,300,225,135

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: $1,937,933,970
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $258,226,640

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $8,857,277,958
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,492,625,253

9. **Net settlement from (to) derivatives clearing organizations**: -$39,359,268

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: $0
    - B. Value of open cleared swaps short option contracts: $0

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0

12. **Cleared swaps customer funds on hand**
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $16,506,704,553

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $206,479,418

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: $92,000,000

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: $114,479,418