INITIAL
End Date: 4/19/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/20/2018
Morgan Stanley & Co. LLC
Ikram Shah
212-276-0963
Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 331,000,000
- Minimum percentage of customer segregated funds required: % ; or 0
- Dollar amount range between:and; or 0 0
- Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 140,000,000
- Minimum percentage of customer secured funds required: % ; or 0
- Dollar amount range between:and; or 0 0
- Percentage range of customer secured funds required between:% and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: ; or 92,000,000
- Minimum percentage of cleared swaps customer collateral required: % ; or 0
- Dollar amount range between:and; or 0 0
- Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: \(0\) [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: \(3,143,347,370\) [7315]
   - **B. Securities (at market)**: \(2,064,504,287\) [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: \(556,672,264\) [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: \(41,015,542\) [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: \(-37,487,965\) [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: \(5,768,051,498\) [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: \(-21,243,568\) [7352]
   - **Method (add lines 4 and 5)**: \(5,768,723,497\) [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: \(5,768,723,497\) [7356]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **Funds Deposited in Separate Regulation 30.7 Accounts**: 
     - A. Cash in banks: \(147,945,204\) [7500]
     - B. Other banks qualified under Regulation 30.7: \(1,176,677,016\) [7520] \(1,324,622,220\) [7530]

8. **Securities**
   - A. In safekeeping with banks located in the United States: \(291,570,110\) [7540]
     - B. In safekeeping with other banks qualified under Regulation 30.7: \(0\) [7560] \(291,570,110\) [7570]

9. **Equities with registered futures commission merchants**
   - A. Cash: \(5,353,104\) [7580]
   - B. Securities: \(0\) [7590]
   - C. Unrealized gain (loss) on open futures contracts: \(649,184\) [7600]
   - D. Value of long option contracts: \(0\) [7610]
   - E. Value of short option contracts: \(0\) [7615] \(6,002,288\) [7620]

10. **Amounts held by clearing organizations of foreign boards of trade**
    - A. Cash: \(0\) [7640]
    - B. Securities: \(0\) [7650]
    - C. Amount due to (from) clearing organization - daily variation: \(0\) [7660]
    - D. Value of long option contracts: \(0\) [7670]
    - E. Value of short option contracts: \(0\) [7675] \(0\) [7680]

11. **Amounts held by members of foreign boards of trade**
    - A. Cash: \(2,004,394,390\) [7700]
    - B. Securities: \(1,772,934,177\) [7710]
    - C. Unrealized gain (loss) on open futures contracts: \(556,023,080\) [7720]
    - D. Value of long option contracts: \(41,015,542\) [7730]
    - E. Value of short option contracts: \(-37,487,965\) [7735] \(4,336,879,224\) [7740]

12. **Amounts with other depositories designated by a foreign board of trade**: \(0\) [7760]

13. **Segregated funds on hand**: \(0\) [7765]

14. **Total funds in separate section 30.7 accounts**: \(5,959,073,842\) [7770]

15. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
    - Management Target Amount for Excess funds in separate section 30.7 accounts: \(140,000,000\) [7780]
    - Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: \(50,350,345\) [7785]
INITIAL
End Date: 4/19/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/20/2018

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 9,775,591,258 [7010]
   B. Securities (at market) 5,167,776,792 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   427,100,706 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market
      423,717,090 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market
      -677,988,640 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   15,116,197,206 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   453,396,486 [7045]
   Less: amount offset by customer securities
   -412,955,181 [7047] 40,441,305 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   15,156,638,511 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash 3,974,028,629 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
      1,139,842,372 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,511,166,536 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
      4,027,934,420 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   131,913,477 [7130]

10. Exchange traded options
    A. Value of open long option contracts 423,717,090 [7132]
    B. Value of open short option contracts -677,988,640 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 3,167,969 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand
    0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    15,533,781,852 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    377,143,341 [7190]

15. Management Target Amount for Excess funds in segregation
    331,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess
    46,143,341 [7198]
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 6,751,848,937 [8500]
   - B. Securities (at market): 5,829,992,035 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: 3,909,201,404 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 16,491,042,376 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - 1,121,585 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 16,492,163,961 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,057,073,257 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 254,412,660 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,375,985,514 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,575,579,375 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: 360,247,716 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 16,623,298,522 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 131,134,561 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 39,134,561 [8770]