INITIAL
End Date: 4/17/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/18/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $331,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash 3,275,256,691 [7315]
   - B. Securities (at market) 2,094,682,648 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 310,887,451 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade 28,997,926 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -27,711,349 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,682,113,367 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 27,159,714 [7351]
   - Less: amount offset by customer owned securities -26,745,973 [7352] 4,413,741 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,682,527,108 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,682,527,108 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States 301,459,790 [7500]
   - B. Other banks qualified under Regulation 30.7 901,889,975 [7520] 1,203,349,765 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States 242,192,729 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 242,192,729 [7570]

3. Equities with registered futures commission merchants
   - A. Cash 5,376,020 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts 256,144 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 5,632,164 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash 2,258,107,952 [7700]
   - B. Securities 1,852,489,919 [7710]
   - C. Unrealized gain (loss) on open futures contracts 310,631,307 [7720]
   - D. Value of long option contracts 28,997,926 [7730]

6. Amounts with other depositaries designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,873,690,413 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,163,305 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,163,305 [7785]
# Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)

1. **Net ledger balance**
   - **A. Cash**: 10,181,130,348 [7010]
   - **B. Securities (at market)**: 5,155,079,670 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 565,027,454 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 392,288,851 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: 630,226,665 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 15,663,299,658 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 245,216,456 [7045]
   - Less: amount offset by customer securities: -222,061,085 [7047]
     - **23,155,371** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 15,686,455,029 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,392,243,476 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 1,246,635,277 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 6,642,525,287 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 3,908,444,393 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 113,983,989 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 392,288,851 [7132]
    - **B. Value of open short option contracts**: -630,226,665 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 2,989,048 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 16,068,455,029 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 382,428,627 [7190]

15. **Management Target Amount for Excess funds in segregation**: 331,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 51,428,627 [7198]
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

#### Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $6,894,164,105 [8500]
   - B. Securities (at market): $5,877,017,782 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - $3,501,672,642 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   - $16,272,854,529 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities
     - $70,607,867 [8560]
     - $69,323,234 [8570]
     - $1,284,633 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - $16,274,139,162 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $2,320,683,644 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $256,543,926 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $8,261,630,911 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,620,473,856 [8650]

9. Net settlement from (to) derivatives clearing organizations
   - $-39,311,842 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - $16,420,020,495 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - $145,881,333 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - $53,881,333 [8770]