INITIAL
End Date: 4/13/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/16/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $331,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

### 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>3,337,294,981 [7315]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,091,303,817 [7317]</td>
</tr>
</tbody>
</table>

### 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

| Amount | 214,766,922 [7325] |

### 3. Exchange traded options

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>31,626,686 [7335]</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-25,726,880 [7337]</td>
</tr>
</tbody>
</table>

### 4. Net equity (deficit) (add lines 1. 2. and 3.)

| Amount | 5,649,265,526 [7345] |

### 5. Account liquidating to a deficit and account with a debit balances - gross amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-17,625,990 [7352] 302,300 [7354]</td>
</tr>
</tbody>
</table>

### 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

| Amount | 5,649,567,826 [7355] |

### 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

| Amount | 5,649,567,826 [7360] |

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

#### 1. Cash in banks

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Banks located in the United States</td>
<td>253,417,848 [7500]</td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>1,006,346,699 [7520] 1,259,764,547 [7530]</td>
</tr>
</tbody>
</table>

#### 2. Securities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. In safekeeping with banks located in the United States</td>
<td>234,929,496 [7540]</td>
</tr>
<tr>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>0 [7560] 234,929,496 [7570]</td>
</tr>
</tbody>
</table>

#### 3. Equities with registered futures commission merchants

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>5,399,980 [7580]</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 [7590]</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>194,090 [7600]</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 [7610]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 [7615] 5,594,070 [7620]</td>
</tr>
</tbody>
</table>

#### 4. Amounts held by clearing organizations of foreign boards of trade

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>0 [7640]</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 [7650]</td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0 [7660]</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 [7670]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 [7675] 0 [7680]</td>
</tr>
</tbody>
</table>

#### 5. Amounts held by members of foreign boards of trade

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>2,265,627,239 [7700]</td>
</tr>
<tr>
<td>B. Securities</td>
<td>1,856,374,321 [7710]</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>214,572,833 [7720]</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>31,626,686 [7730]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>-25,726,880 [7735] 4,342,474,199 [7740]</td>
</tr>
</tbody>
</table>

#### 6. Amounts with other depositories designated by a foreign board of trade

| Amount | 0 [7760] |

#### 7. Segregated funds on hand

| Amount | 0 [7765] |

#### 8. Total funds in separate section 30.7 accounts

| Amount | 5,842,762,312 [7770] |

#### 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

| Amount | 193,194,486 [7780] |

#### 10. Management Target Amount for Excess funds in separate section 30.7 accounts

| Amount | 140,000,000 [7780] |

#### 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

| Amount | 53,194,486 [7785] |
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash                  10,134,223,727 [7010]
   B. Securities (at market) 5,147,218,068 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 270,442,794 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 428,759,343 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -664,714,585 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 15,315,929,347 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 247,368,300 [7045]
   Less: amount offset by customer securities -221,377,656 [7047] 25,990,644 [7050]

6. Amount required to be segregated (add lines 4 and 5) 15,341,919,991 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash                  4,312,718,303 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,110,920,378 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash                  6,662,476,857 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 4,036,297,690 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -165,933,956 [7130]

10. Exchange traded options
    A. Value of open long option contracts 428,759,343 [7132]
    B. Value of open short option contracts -664,714,585 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 3,616,467 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 15,724,140,497 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 382,220,506 [7190]

15. Management Target Amount for Excess funds in segregation 331,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 51,220,506 [7198]
# Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: \(6,826,566,437\) [8500]
   - B. Securities (at market): \(5,912,748,083\) [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: \(3,575,112,280\) [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: \(0\) [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): \(0\) [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: \(16,314,426,800\) [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: \(71,077,120\) [8560]

   **Less: amount offset by customer owned securities**: \(-69,825,984\) [8570] \(1,251,136\) [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: \(16,315,677,936\) [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: \(2,470,562,802\) [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(238,468,064\) [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: \(8,099,259,035\) [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(5,674,280,019\) [8650]

9. **Net settlement from (to) derivatives clearing organizations**: \(-18,352,043\) [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: \(0\) [8670]
    - B. Value of open cleared swaps short option contracts: \(0\) [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(0\) [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: \(16,464,217,877\) [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: \(148,539,941\) [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: \(92,000,000\) [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: \(56,539,941\) [8770]