INITIAL
End Date: 4/11/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/12/2018
Morgan Stanley & Co. LLC
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $331,000,000
b. Minimum percentage of customer segregated funds required:% 0
   c. Dollar amount range between: and: 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required:% 0
   c. Dollar amount range between: and: 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required:% 0
   c. Dollar amount range between: and: 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,283,447,051 [7315]
   B. Securities (at market) 2,048,979,171 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 166,868,915 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 31,690,440 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -21,899,812 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,509,085,765 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 62,666,785 [7351]
   Less: amount offset by customer owned securities -61,678,290 [7352] 988,495 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,510,074,260 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,510,074,260 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 223,626,826 [7500]
   B. Other banks qualified under Regulation 30.7 967,053,847 [7520] 1,190,680,673 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 194,457,578 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 194,457,578 [7570]

3. Equities with registered futures commission merchants
   A. Cash 5,517,638 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 38,922 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 5,556,560 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,281,382,228 [7700]
   B. Securities 1,854,521,593 [7710]
   C. Unrealized gain (loss) on open futures contracts 166,829,993 [7720]
   D. Value of long option contracts 31,690,440 [7730]
   E. Value of short option contracts -21,899,812 [7735] 4,312,524,442 [7740]

6. Amounts with other depositaries designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,703,219,253 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 193,144,993 [7780]

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10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 53,144,993 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - **A. Cash**: $10,156,839,271 [7010]
   - **B. Securities (at market)**: $5,144,042,498 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - **511,939,236 [7030]**

3. Exchange traded options
   - **A. Add market value of open option contracts purchased on a contract market**: $417,290,964 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $-673,228,074 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   - **15,556,883,895 [7040]**

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - **249,006,115 [7045]**
   - Less: amount offset by customer securities
   - **-225,452,485 [7047]**
   - **23,553,630 [7050]**

6. Amount required to be segregated (add lines 4 and 5)
   - **15,580,437,525 [7060]**

7. Deposited in segregated funds bank accounts
   - **A. Cash**: $4,717,671,258 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $1,045,633,353 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - **A. Cash**: $6,614,773,881 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $4,098,409,145 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - **-262,669,170 [7130]**

10. Exchange traded options
    - **A. Value of open long option contracts**: $417,290,964 [7132]
    - **B. Value of open short option contracts**: $-673,228,074 [7133]

11. Net equities with other FCMs
    - **A. Net liquidating equity**: $4,434,903 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: $0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. Segregated funds on hand
    - **0 [7150]**

13. Total amount in segregation (add lines 7 through 12)
    - **15,962,316,260 [7180]**

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - **381,878,735 [7190]**

15. Management Target Amount for Excess funds in segregation
    - **331,000,000 [7194]**

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess
    - **50,878,735 [7198]**
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 6,999,273,365 [8500]
   - B. Securities (at market): 5,945,234,708 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: 3,232,197,150 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 16,176,705,223 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 75,578,047 [8560]
   - Less: amount offset by customer owned securities: -73,430,057 [8570] 2,147,990 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 16,178,853,213 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,143,954,416 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 238,922,418 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,340,353,208 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,706,312,290 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: -96,857,173 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 16,332,685,159 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 153,831,946 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 61,831,946 [8770]