INITIAL
End Date: 4/3/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/4/2018
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $331,000,000 or
  b. Minimum percentage of customer segregated funds required: 0% or
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000 or
  b. Minimum percentage of customer secured funds required: 0% or
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000 or
  b. Minimum percentage of cleared swaps customer collateral required: 0% or
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 3,329,876,294 [7315]
   - B. Securities (at market): 2,015,530,968 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -222,730,411 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 28,197,564 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -20,777,532 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,130,096,883 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - b. Exchange liquidating to a deficit and account with a debit balances - net liquidating amount: 5,130,619,572 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,130,619,572 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 301,655,234 [7500]
   - B. Other banks qualified under Regulation 30.7: 641,254,947 [7520] 942,910,181 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 262,579,835 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 262,579,835 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 5,747,506 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -191,390 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 5,556,116 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,572,164,269 [7700]
   - B. Securities: 1,752,951,132 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -222,539,021 [7720]
   - D. Value of long option contracts: 28,197,564 [7730]
   - E. Value of short option contracts: -20,777,532 [7735] 4,109,996,412 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,321,042,544 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 190,422,972 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 50,422,972 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAAct)

1. Net ledger balance
   A. Cash  \[10,850,487,443\] [7010]
   B. Securities (at market)  \[5,190,869,120\] [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   \[-224,467,969\] [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market  \[423,070,094\] [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market  \[-666,298,216\] [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)  \[15,573,660,472\] [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  \[392,556,225\] [7045]
   Less: amount offset by customer securities  \[-356,518,003\] [7047]

6. Amount required to be segregated (add lines 4 and 5)  \[15,609,698,694\] [7060]

7. Deposited in segregated funds bank accounts
   A. Cash  \[4,496,030,676\] [7070]
   B. Securities representing investments of customers’ funds (at market)  \[0\] [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market)  \[866,333,227\] [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash  \[6,342,288,774\] [7100]
   B. Securities representing investments of customers’ funds (at market)  \[0\] [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market)  \[4,324,535,893\] [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets  \[207,944,550\] [7130]

10. Exchange traded options
    A. Value of open long option contracts  \[423,070,094\] [7132]
    B. Value of open short option contracts  \[-666,298,216\] [7133]

11. Net equities with other FCMs
    A. Net liquidating equity  \[2,542,200\] [7140]
    B. Securities representing investments of customers’ funds (at market)  \[0\] [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market)  \[0\] [7170]

12. Segregated funds on hand  \[0\] [7150]

13. Total amount in segregation (add lines 7 through 12)  \[15,996,447,198\] [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)  \[386,748,504\] [7190]

15. Management Target Amount for Excess funds in segregation  \[331,000,000\] [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess  \[55,748,504\] [7198]
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 7,914,005,919 [8500]
   - B. Securities (at market): 5,944,176,257 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - 2,921,951,016 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 16,780,133,192 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 97,806,495 [8560]
   - Less: amount offset by customer owned securities: 97,214,127 [8570] 592,368 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 16,780,725,560 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,564,901,317 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 317,466,835 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,085,999,323 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,626,709,422 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 340,685,306 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 16,935,762,403 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 155,036,843 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 63,036,843 [8770]