INITIAL
End Date: 3/29/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/2/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

**FCM's Customer Segregated Funds Residual Interest Target (choose one):**

a. Minimum dollar amount: $331,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of customer segregated funds required between: 0% and 0%

**FCM's Customer Secured Amount Funds Residual Interest Target (choose one):**

a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of customer secured funds required between: 0% and 0%

**FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):**

a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash **3,369,253,907** [7315]
   - B. Securities (at market) **2,016,816,375** [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** **-145,339,220** [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade **29,673,319** [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade **-20,869,169** [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** **5,249,535,212** [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount** **94,696,216** [7352] **783,246** [7354]

6. **Less: amount offset by customer owned securities** **-93,912,970** [7355]

7. **Method (add lines 4 and 5)** **5,250,318,458** [7356]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States **315,680,533** [7500]
   - B. Other banks qualified under Regulation 30.7 **650,860,323** [7520] **966,540,856** [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States **260,470,814** [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **260,470,814** [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash **5,580,788** [7580]
   - B. Securities **0** [7590]
   - C. Unrealized gain (loss) on open futures contracts **149,026** [7600]
   - D. Value of long option contracts **0** [7610]
   - E. Value of short option contracts **0** [7615] **5,729,814** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash **0** [7640]
   - B. Securities **0** [7650]
   - C. Amount due to (from) clearing organization - daily variation **0** [7660]
   - D. Value of long option contracts **0** [7670]
   - E. Value of short option contracts **0** [7675] **0** [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash **2,588,167,375** [7700]
   - B. Securities **1,756,345,561** [7710]
   - C. Unrealized gain (loss) on open futures contracts **-145,488,245** [7720]
   - D. Value of long option contracts **29,673,319** [7730]
   - E. Value of short option contracts **-20,869,169** [7735] **4,207,828,841** [7740]

6. **Amounts with other depositories designated by a foreign board of trade** **0** [7760]

7. **Segregated funds on hand** **0** [7765]

8. **Total funds in separate section 30.7 accounts** **5,440,570,325** [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** **190,251,867** [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** **140,000,000** [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** **50,251,867** [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **Cash**: 10,622,254,391 [7010]
   - **Securities (at market)**: 5,164,653,655 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 457,110,767 [7030]

3. **Exchange traded options**
   - **Add market value of open option contracts purchased on a contract market**: 398,811,651 [7032]
   - **Deduct market value of open option contracts granted (sold) on a contract market**: -634,381,107 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 16,008,449,357 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 280,607,056 [7045]
   - Less: amount offset by customer securities: -241,630,361 [7047] 38,976,695 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 16,047,426,052 [7060]

7. **Deposited in segregated funds bank accounts**
   - **Cash**: 4,750,498,087 [7070]
   - **Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 966,142,131 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **Cash**: 6,518,955,685 [7100]
   - **Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 4,198,511,524 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 228,702,632 [7130]

10. **Exchange traded options**
    - **Value of open long option contracts**: 398,811,651 [7132]
    - **Value of open short option contracts**: -634,381,107 [7133]

11. **Net equities with other FCMs**
    - **Net liquidating equity**: 3,112,477 [7140]
    - **Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 16,430,353,080 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 382,927,028 [7190]

15. **Management Target Amount for Excess funds in segregation**: 331,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: 51,927,028 [7198]
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 7,911,103,790 [8500]
   - B. Securities (at market): 5,854,098,378 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - 2,711,571,246 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 16,476,773,414 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: -81,771,319 [8570] 1,176,780 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 16,477,950,194 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,638,560,690 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 262,629,327 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,105,607,204 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,591,469,051 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 10,988,539 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 16,609,254,811 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 131,304,617 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 39,304,617 [8770]