INITIAL
End Date: 3/28/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/29/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $331,000,000 or

b. Minimum percentage of customer segregated funds required: 0%

c. Dollar amount range between: $0 and $0

d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000 or

b. Minimum percentage of customer secured funds required: 0%

c. Dollar amount range between: $0 and $0

d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000 or

b. Minimum percentage of cleared swaps customer collateral required: 0%

c. Dollar amount range between: $0 and $0

d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,366,011,226 [7315]
   B. Securities (at market) 2,010,724,449 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -209,762,755 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 31,127,374 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -20,784,128 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.) 5,177,136,166 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 123,036,536 [7351]
   Less: amount offset by customer owned securities -120,789,284 [7352] 2,247,252 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,179,563,418 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,179,563,418 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 347,200,165 [7500]
   B. Other banks qualified under Regulation 30.7 530,563,544 [7520] 877,763,709 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 209,776,805 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 209,776,805 [7570]

3. Equities with registered futures commission merchants
   A. Cash 5,565,863 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 36,013 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 5,601,876 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,675,567,595 [7700]
   B. Securities 1,800,947,644 [7710]
   C. Unrealized gain (loss) on open futures contracts -209,798,769 [7720]
   D. Value of long option contracts 31,127,374 [7730]
   E. Value of short option contracts -20,784,128 [7735] 4,277,059,716 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,370,202,106 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,638,688 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,638,688 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA**Act**)

1. Net ledger balance
   - A. Cash: 10,588,008,950 [7010]
   - B. Securities (at market): 5,156,747,556 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - -298,299,080 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 394,423,466 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -640,681,115 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   - 15,200,199,777 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - 307,347,530 [7045]
   - Less: amount offset by customer securities: -269,905,463 [7047]
   - 37,442,067 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   - 15,237,641,844 [7060]

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,300,197,314 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 936,326,490 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 6,371,733,305 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 4,220,421,066 [7120]


10. Exchange traded options
    - A. Value of open long option contracts: 394,423,466 [7132]
    - B. Value of open short option contracts: -640,681,115 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: 2,637,366 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand: 0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    - 15,620,748,257 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - 52,106,413 [7198]

15. Management Target Amount for Excess funds in segregation: 383,106,413 [7190]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - Excess: 331,000,000 [7194]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash
   7,777,587,243 [8500]
   B. Securities (at market)
   5,823,284,734 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   2,681,865,949 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased
   0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)
   0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3)
   16,282,737,926 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   60,474,248 [8560]
   Less: amount offset by customer owned securities
   -60,166,273 [8570] 307,975 [8580]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   16,283,045,901 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash
   2,399,294,693 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   258,226,309 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash
   8,204,593,824 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   5,565,058,425 [8650]

9. Net settlement from (to) derivatives clearing organizations
   -14,513,221 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts
    0 [8670]
    B. Value of open cleared swaps short option contracts
    0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity
    0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash
    0
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    16,412,660,030 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    129,614,129 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    37,614,129 [8770]