INITIAL
End Date: 3/27/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/28/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $331,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
INITIAL
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
A. Cash 3,573,913,475 [7315]
B. Securities (at market) 2,015,086,880 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -191,792,642 [7325]

3. Exchange traded options
a. Market value of open option contracts purchased on a foreign board of trade 28,014,470 [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade -20,706,332 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,404,515,851 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 80,779,493 [7352] 370,770 [7354]
Less: amount offset by customer owned securities -80,408,723 [7355] 370,770 [7356] 370,770

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,404,886,621 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,404,886,621 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
A. Banks located in the United States 504,012,183 [7500]
B. Other banks qualified under Regulation 30.7 442,827,226 [7520] 946,299,409 [7530]

2. Securities
A. In safekeeping with banks located in the United States 214,091,005 [7540]
B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 214,091,005 [7570]

3. Equities with registered futures commission merchants
A. Cash 5,691,735 [7580]
B. Securities 0 [7590]
C. Unrealized gain (loss) on open futures contracts -173,241 [7600]
D. Value of long option contracts 0 [7610]
E. Value of short option contracts 0 [7615] 5,518,494 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
A. Cash 0 [7640]
B. Securities 0 [7650]
C. Amount due to (from) clearing organization - daily variation 0 [7660]
D. Value of long option contracts 0 [7670]
E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
A. Cash 2,813,327,805 [7700]
B. Securities 1,800,995,875 [7710]
C. Unrealized gain (loss) on open futures contracts -191,619,401 [7720]
D. Value of long option contracts 28,014,470 [7730]
E. Value of short option contracts -20,706,332 [7735] 4,430,012,417 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 5,595,921,325 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,034,704 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,034,704 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

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<td>Exchange traded options</td>
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<td>Net equities with other FCMs</td>
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 7,593,572,935 [8500]
   B. Securities (at market) 5,799,548,631 [8510]

2. Net unrealized profit (loss) in open cleared swaps 2,741,187,309 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,134,308,875 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount 129,792,010 [8560]
   Less: amount offset by customer owned securities -124,336,087 [8570]
   5,455,923 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,139,764,798 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,016,120,880 [8600]
   B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 255,271,759 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,780,475,918 [8630]
   B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,544,276,872 [8650]

9. Net settlement from (to) derivatives clearing organizations -46,099,729 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers’ funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,550,045,700 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 410,280,902 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 318,280,902 [8770]